SUBORDINATION OF LEIN

UNOFFICIAL COP

Contractual or other interest to trust deed, mortgage, or assignment of beneficial interest in land trust

Doc#: 0403722229 Eugene "Gene" Moore Fee: \$46.50 Cook County Recorder of Deeds

Date: 02/06/2004 03:04 PM Pg: 1 of 1

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The above space for recorders use only

0311-02223

Prepared by: Vanessa Arias

Central Credit Union of Illinois Loan # 628581001-60 Borrower: Jeffrey M Biedka and Robin L Biedka

Property Address:

725 Michigan Lane

Elk Grove Village

FOR VALUE RECEIVED, Central Credit Union of Illinois, as holder of a note secured by a mortgage to Jeffrey M Biedka and Robin L Biedka, hereby acknowledges and agrees that the mortgage dated 07/22/2002 and recorded 07/25/2002 the Office of the Recorder of Cook County, Illinois as Document Number 0020814300 with respect to the following described real property:

LOT 2 IN BLOCK 6 IN WINSTON GROVE SECTION 22 NORTH, BEING A SUBDIVISION IN PARTS OF SECTION 25 AND 26, TOWNS HIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, OCTOBER 12, 1976, AS DOCUMENT NO. 23688769, IN COOK COUNTY, ILLINOIS.

PIN# 07-36-108-002-0000

be and the same is hereby made subordinate, junior and inferior, and postpone in priority, operations and effect to any mortgage Draper and Kramer and/or its successors and/or assigns, as their interests may appear with a loan amount of \$196,000.00 acquired or will acquire with respect to the said real and personal property, including all your rights, title and interest in and to the property described therein, your rights and remedies thereunder, and your right to collect all installments or other charges due or to become due thereon. We agree that your mortgage will be superior in priority, operations and effect to any interestive may have with respect to the above-described real and personal property.

We agree that in the event of a default by the Obligor on any note or notes given to you in connection with the above described real and personal property, you shall have all the rights provided by applicable law to proceed against the interest you have taken in connection with the above-described real and personal property to satisfy all of your claims on such note or notes prior to any right we may have to proceed against the same.

This agreement shall be binding upon us, or successors and assigns. Dated at <u>Bellwood</u>, <u>Illinois</u> this <u>10th</u> day of <u>December</u>, <u>2003</u>.

By:

Eric H Sopp, Credit Manager

My commission expires: 9-11-06

Notary Public:

Seal:

Mail to:

21st Century Mortgage Bankers

Attn: Melanie

350 East Ogden Avenue

Westmont, IL 60599

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MY COMMISSION EXPIRES: 09-11-06