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PREPARED BY & RETURN TO:
RAY HUNDLEY
TRANSCONTINENTAL TITLE CO
4033 TAMPA RD, SUITE 101
OLDSMAR, FL 34677
1-800-225-7897

Doc#: 0403729124
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 02/06/2004 10:02 AM Pg: 1 of 3

SUBORDINATION AGREEMENT (REAL ESTATE)

D-172224-T

This Subordination Agreement is made this 28th day of November, 2003 by The Lemont National Bank (hereinafter referred to as "LNB").

WHEREAS, LNB is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Home Equity Line Of Credit Mortgage dated May 7, 2002 and recorded May 1, 2002 in the office of the Recorder of Deeds of Cook County, Illinois, as Document No. 0020553116 made by Paul A. Daraska and Mary Daraska, His Wife to LNB covering the real estate described as follows:

LOT 67 IN OLD DERBY ESTATES, BEING A SUBDIVISION IN THE WEST ¼ OF THE NORTHEAST ¼ OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ("Property");

P.I.N. 22-28-210-020-0000

PROPERTY ADDRESS: 910 Woodcrest Lane, Lemont, Illinois 60439

All of which aforescribed documents are hereinafter referred to as the "LNB Loan Documents".

WHEREAS, LNB has agreed with Washington Mutual Bank (hereinafter referred to as "Bank") that the LNB enumerated Loan Documents are and shall continue to be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to but in no event shall this subordination exceed the sum of \$116,500.00. Bank represents and warrants to LNB that the Bank's documents do not allow for future advances. This subordination shall be valid only if the new loan documents contain the statement that "no future advances will be allowed" clause and that the loan proceeds from Bank's new loan will be used to pay in full the existing first mortgage; and that Bank will obtain the proper releases and record such releases so that after closing there exists only the liens of LNB and that of the Bank.

NOW, THEREFORE, LNB, subject to the above stated conditions being complied with hereby subordinates the lien of the LNB Loan Documents and the indebtedness secured thereby to the lien, not to exceed \$116,500.00, created by the following documents relating to the Property and the total indebtedness not to exceed \$116,500.00 secured thereby in favor of the Bank:

- a. Mortgage dated December 15, 2003, made by Paul A. Daraska and Mary Daraska and recorded on Concurrently, 2003, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. _____: in the amount of \$116,500.00.

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This Agreement may not be modified except in writing and such modification must be signed and acknowledged by LNB.

This Agreement has been executed as of the day and year first above written.

THE LEMONT NATIONAL BANK

BY: *Lynea Bengtsson*
Lynea Bengtsson
Assistant Vice President

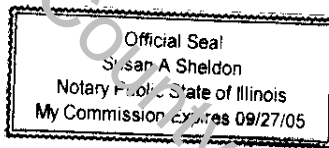
ATTEST: *Gisela Rittenhouse*
Gisela Rittenhouse
Assistant Vice President

STATE OF ILLINOIS, COUNTY OF COOK, SS

I, Susan A. Sheldon, a Notary Public in and for said County, in the State aforesaid, do hereby certify that **Lynea Bengtsson** who is the **Assistant Vice President** of The Lemont National Bank, a national banking association, and **Gisela Rittenhouse**, who is the **Assistant Vice President** personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this **28th** day of **November, 2003**.

Susan A Sheldon
Notary Public
Susan A Sheldon
My Commission Expires: 09/27/05



Clerk's Office

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EXHIBIT "A"

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 67 IN OLD DERBY ESTATES, BEING A SUBDIVISION IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BEING THE SAME PROPERTY CONVEYED TO PAUL A. DARASKA AND HIS WIFE, MARY DARASKA BY DEED FROM ARTHUR G. HAGGERT AND HIS WIFE, JEAN HAGGERTY, RECORDED 11/01/1996 IN DOCUMENT NO. 96834828.

Property of Cook County Clerk's Office