UNOFFICIAL CC



PREPARED BY:

J. Russell Lenich SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605

Doc#: 0403739062 Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds

Date: 02/06/2004 10:16 AM Pg: 1 of 3

WHEN RECORDED, RETURN TO:

J. Russell Lenich SomerCor 504, Inc. Two East 8th Street Chicago. II 60605

LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made ____, 2004 by and an org Coguslaw A. Kaczynski d/b/a European Mirror & Glass ("SBC"), and K.R.A.K. Corp. of Illinois ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

- SBC has obtained the benefit of a contain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secure? by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and hade a part of this Memorandum.
- Lender has reassigned its interest in the Leave 's the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rants or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date f'r.t above written.

LENDER:

SOMERCOR 504, INC.

SBC:

Boguslaw A. Kaczynski d/b/a European Mirror & Glass By: Boguslaw A Kaczynski
Sole Proprietor

Vice President

BORROWER:

K.R.A.K. Corp. of Illinois

By: Boguslaw A Kaczynski

Bracidant

By: Boguslaw A. Kaczynski

0403739062 Page: 2 of 3

UNOFFICIAL COPY

0403739062 Page: 3 of 3 **EXHIBIT A- LEGAL DESCRIPTION**

Lots 270, 271, 272 and 273 in Givin's and Gilbert's Subdivision of the South East 1/4 of the Northwest 1/4 of Section 25, Township 4) North Range 1, East of the Three Principal Viencian, in Cook County, Illinois.

Common Address: 2945 N. Mozart Chicago, IL 60618

PIN#: 13-25-127-006

Property of Cook County Clerk's Office