# **UNOFFICIAL COPY**



Doc#: 0404046035

Eugene "Gene" Moore Fee: \$36.00 Cook County Recorder of Deeds Date: 02/09/2004 09:33 AM Pg: 1 of 7

THIS INSTRUMENT WAS PREPARED BY:

Esther Hartan 500 W. Madison Chicago, IL 60661

LOAN#: 02-8205080

ASSIGNMENT OF RENTS

500 West Madison Chicago, Illinois 60661 Telephone (1 312 627 3900)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

FIRST	UNITED BANK	ζ		0,			
of the	City	of	Frankfort	County of	Will	and S	state of
or the	ot managements		istee under the provisi	ons of a Trust Agreemer	nt dated	04/17/02 AN	D 01/04/02
and kno	wn as Trust No	. 2	084 AND 2068	, in consideration (	of a loan in the	e amount of	
TWO MI	LLION AND N	0/100			do'(\$ 2 0	00 000 00	)

evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citibank. Federal Savings Bank, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Lender), all rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any leaving of or any agreement for the use or occupancy of any part of the following described premises:

PARCEL 1:

THE SOUTH 10.00 FEET OF LOT 23 AND ALL OF LOT 24 IN BLOCK 2 IN LENZIE FIRST ADDITION TO HODGKINS, A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 14, 1925 AS DOCUMENT NO. 8973825, IN BOOK 209 OF PLATS, PAGE 32, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 8 IN BLOCK 3 IN LENZIE FIRST ADDITION TO HODGKINS, A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION CONTINUED

more commonly known as:

6022,27,28,29 and 30 Lenzi Hodgkins, IL 60525

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IT IS UNDERSTOOD AND AGREED THAT THE LENDER WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Lender, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Lender the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Lender may do.

It is understood and agreed that the Lender may use and apply said avails, issues and profits toward the payment of any present or ruture indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and company all that the Lender may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the news, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running vith the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Lender shall be fully paid, at which time this assignment shall terminate.

The failure of the Lender to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Lender of its right of exercise therea fter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly undersood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed ov, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or amployee of the said Trustee, on account hereof, or on account of any covenant, undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders, and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

IN WITNESS WHEREOF, FIRST UNITED BANK

not personally but as Trustee as aforesaid, has caused these presents to be signed by its President and its corporate seal to be hereunto affixed and attested by its

Secretary this

Day of November 12th, 2003

TRUSTEE: FIRST UNITED BANK

not personally, but as trustee as aforesaid

ATTEST

Its: \_\_\_

r

Its:\_\_\_\_\_

ASSIGNN

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# I, the undersigned and love the said County in the State aforesaid, personally known to me to be the land Trust officer. President and Donald to Borgook in which name, as Trustee, the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed. My Commission Expires: Wy Commission Expires: Notary Public in and for the said County in the State aforesaid, personally known personally known personally known personally known personally known president and Donald to Borgook Live Secretary respectively of the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed. GIVEN under my hand and Notarial Seal this Notary Public

"OFFICIAL SEAL"

Kelly Meyer
Notary Public, State of Illinois
My Commission Expires April 02, 2007

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# **UNOFFICIAL COPY**

### JOINDER OF BENEFICIARY

The undersigned, being the owners of one hundred percent (100%) of the beneficial interest in and being the sole beneficiaries of the Trust which is the Assignor under the foregoing Assignment of Rents, hereby consents to and joins in the terms and conditions of the foregoing Assignment of Rents, intending hereby to bind any interest the undersigned or the undersigned's successors or assigns may have in the premises described in the foregoing Assignment of Rents, as fully and with the same effect as if the undersigned were named as the Assignor in the said Assignment of Rents solely for the purposes therein set forth

DATED: 11-12-03

Beneficiary

Beneficiary

Beneficiary

Beneficiary Contract Contract

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### CONTINUATION OF LEGAL DESCRIPTION

15, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 14, 1925 AS DOCUMENT NO. 8973825 IN BOOK 209 OF PLATS, PAGE 32, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOT 27 IN BLOCK 2 IN LENZIE FIRST ADDITION TO HODGKINS, A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 14, 1925 AS DOCUMENT NO 8973825 IN BOOK 209 OF PLATS, PAGE 32, IN COOK COUNTY, ILLINOIS.

LO7 9 IN BLOCK 3 IN LENZIE FIRST ADDITION TO HODGKINS, A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 38 NC.TH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAY THEREOF RECORDED JULY 14, 1925 AS DOCUMENT NO. 8973825 IN BOOK 209 OF PLATS, FAGE 32, IN COOK COUNTY, ILLINOIS. PARCEL 5:

LOT 28 IN BLOCK 2 IN LENZIE FIRST ADDITION TO HODGKINS, A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 12 CAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 14, 1925 AS DOCUMENT NO. 8973825 IN BOOK 209 OF PLATS, PAGE 32, IN COOK COUNTY, ILLINOIS.

TAX I.D. #18-15-301-040 (THAT PART OF PARCEL 1 IN LOT 23)

18-15-301-024 (THAT PART OF PARCEL 1 IN LOT 24)

18-15-302-014 (PARCEL 2)

18-15-301-027 (PARCEL 3)

18-15-302-013 (PARCEL 4)

18-15-301-028 (PARCEL 5)

INITIALS: .

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TAX SOURCE REFERENCE LOAN NO.: 02-8205080 98 BRANCH NO: FIRST UNITED BANK CUSTOMER NAME: COUNTY LOAN SYSTEM NCR On-Line Cook 2084 AND 2068 PROPERTY TAX INDEX NO. VOLUME NO. TRUST NUMBER: Celow Michael D. Tarandy and Jud BEN: Reidy and The Dennis M. Tarandy Trust \*Cook County Nos. are 14 digits; all must be shown 6022,27,28,29 and 30 Lenzi PROPERTY: Hodgkins, IL 60525 Does Tax Index No. cover property L No Yes MAILING ADDRESS: 11024 Woodstock Drive in question and other property? Orland Park, IL 60467
Branch No., Loan No., Customer Name,
Property Address & Mailing Address TAX YEAR LAST INSTALLMENT PAID **STATUS** 2nd Both 1st ESCROW NO. TITLE CO. NAME Multi-Family/ PROPERTY TYPE: **ESCROW** 52 CLOSING Commercial OLD LOAN NO. KIND ACCOUNT NO. ACCOUNT BALANCE BR.# **PLEDGED** .35H SAVINGS REFINANCE 9.8 AREA CODE & PHONE NO. BUILDER/DEVELOPER NAME NEW CONSTRUCTION OR CONDO CONVERSION WARRANT NO. FLEASON **SPECIAL ASSESSMENT** MONTHLY PAYMENT 4 A 30 /0 PAYMENT METHOD NO. DUE DATE No. ci install-Next ☐ Customer ☐ Via Total No. of ments Pala. Installment installments: REMARKS **LEGAL** See legal description **DESCRIPTION** below.

Financial Counselor (Print Name):

ESTHER HARTAN

Closing Date: November 25, 2003

**FORM 2228 B** 

### LEGAL DESCRIPTION

### PARCEL 1:

THE SOUTH 10.00 FEET OF LOT 23 AND ALL OF LOT 24 IN BLOCK 2 IN LENZIE FIRST ADDITION TO HODGKINS, A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 14, 1925 AS DOCUMENT NO. 8973825, IN BOOK 200 OF PLATS, PAGE 32, IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

LOT 8 IN BLOCK 3 IN LENZIE FIRST ADDITION TO HODGKINS P SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 1/2 OF THE N(RTHWEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPA, MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 14, 1925 AS DOCUMEN' NO. 8973825 IN BOOK 209 OF PLATS, PAGE 32, IN COOK COUNTY, ILLINOIS.

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### PARCEL 4:

LO7 9 IN BLOCK 3 IN LENZIE FIRST ADDITION TO HODGKINS, A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 14, 1925 AS DOCUMENT NO. 8973825 IN BOOK 209 OF PLATS, PAGE 32, IN COOK COUNTY, ILLINOIS.

CONTINUED

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Continuation of Legal Description

PARCEL 5: LOT 28 IN BLOCK 2 IN LENZIE FIRST ADDITION TO HODGKINS, A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION

15, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 14, 1925 AS DOCUMENT NO. 8973825

IN BOOK 209 OF PLATS, PAGE 32, IN COOK COUNTY, ILLINOIS.

TAX I.D. #18-15-301-040 (THAT PART OF PARCEL 1 IN LOT 23)

18-15-301-024 (THAT PART OF PARCEL 1 IN LOT 24)

18-15-302-014 (PARCEL 2)

18-15-301-J27 (PARCEL 3)

18-15-302-617 (PARCEL 4)

EL 5.
COOK COUNTY CIENTS OFFICE 18-15-301-028 (FARCEL 5)