

UNOFFICIAL COPY



Doc#: 0404039027
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 02/09/2004 10:15 AM Pg: 1 of 3

PREPARED BY:

J. Russell Lenich
SomerCor 504, Inc.
Two East 8th Street
Chicago, IL 60605

WHEN RECORDED, RETURN TO:

J. Russell Lenich
SomerCor 504, Inc.
Two East 8th Street
Chicago, IL 60605

LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Assignor, SomerCor 504, Inc. of Chicago, Illinois, in consideration of the indebtedness secured by the mortgage hereinafter mentioned, does hereby sell, assign, transfer and set over to the Small Business Administration, an agency of the United States, the mortgage dated 2/6/04, from GPS Properties LLC to Assignor, which mortgage conveys the real property described on Exhibit A hereto, and which mortgage is recorded in the Recorder's Office of the County of Cook, State of Illinois, as Document No. 0404039026, together with all of Assignor's right, title and interest in and to (a) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

Assignor represents and warrants to Assignee that the unpaid principal balance on said mortgage as of today's date is \$1,000,000.00.

IN TESTIMONY THEREOF, SomerCor has caused these presents to be duly executed this 6th day of February, 2004.

SOMERCOR 504, INC.

By: BK
Brian K. Comiskey
Vice President

PARCEL 1:

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THAT PORTION OF THE NORTH 43.83 FEET OF LOT 1 LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF 11.91 FEET ABOVE CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF 32.10 FEET ABOVE CHICAGO CITY DATUM AND THAT PORTION OF THE SOUTH 85.15 FEET OF THE NORTH 128.98 FEET OF THE EAST 25.84 FEET OF LOT 1 LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF 11.91 ABOVE CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF 32.10 ABOVE CHICAGO CITY DATUM, IN BLOCK 7 IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 24, 1987 AS DOCUMENT 87106320, IN COOK COUNTY, ILLINOIS

AND: A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS, USE AND ENJOYMENT UPON THE PROPERTY AS DEFINED, DESCRIBED AND DECLARED IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED OCTOBER 28, 1997 AS DOCUMENT NUMBER 97804543.

PARCEL 2:

UNIT P-303, P-333 AND P-335 IN CITYVIEW CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF CITY FRONT PLACE CENTER RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'E' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 97804544, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS

AND: A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS, USE AND ENJOYMENT UPON THE PROPERTY AS DEFINED, DESCRIBED AND DECLARED IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED OCTOBER 28, 1997 AS DOCUMENT NUMBER 97804543.

Common Address: 393 E. Illinois
Chicago, Illinois 60611

PIN#: 17-10-219-026-0000 (Parcel 1 of 4)
17-10-219-027-1733 (Parcel 2 of 4)
17-10-219-027-1747 (Parcel 3 of 4)
17-10-219-027-1748 (Parcel 4 of 4)