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PREPARED BY:

J. Russell Lenich
SomerCor 504, Inc.
Two East 8th Street
Chicago, IL 60605

Doc#: 0404039028
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 02/09/2004 10:17 AM Pg: 1 of 3

WHEN RECORDED, RETURN TO:

J. Russell Lenich
SomerCor 504, Inc.
Two East 8th Street
Chicago, IL 60605

LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

2/6 This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made, 2004 by and among The Market Place, Inc. ("SBC"), and GPS Properties LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.

By: Brian K. Comiskey
Brian K. Comiskey
Vice President

SBC:
The Market Place, Inc.

By: Peter G. Stellas
Peter G. Stellas
President

BORROWER:
GPS Properties LLC

By: Peter G. Stellas
Peter G. Stellas
Manager

By: George P. Stellas
George P. Stellas
Manager

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 6th day of February, 2004, the above named Brian K. Comiskey known to me to be the Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

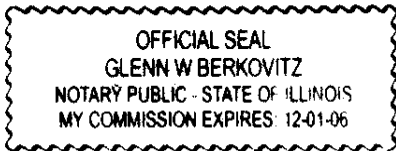
Notary Public [Signature]

My Commission Expires: 1/6/07



STATE OF ILLINOIS)
) SS
COUNTY OF Will)

Personally came before me this 4th day of FEBRUARY, 2004, the above named Peter G. Stellas known to me to be the President of The Marke Place, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

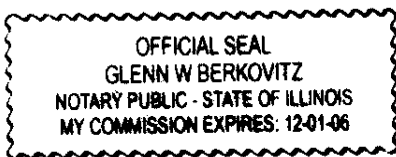


Notary Public: [Signature]

My Commission Expires: 12/1/06

STATE OF ILLINOIS)
) SS
COUNTY OF Will)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Peter G. Stellas and George P. Stellas, personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.



Notary Public: [Signature]

My Commission Expires: 12/1/06

EXHIBIT A-LEGAL DESCRIPTION

PARCEL 1:

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THAT PORTION OF THE NORTH 43.83 FEET OF LOT 1 LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF 11.91 FEET ABOVE CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF 32.10 FEET ABOVE CHICAGO CITY DATUM AND THAT PORTION OF THE SOUTH 85.15 FEET OF THE NORTH 128.98 FEET OF THE EAST 25.84 FEET OF LOT 1 LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF 11.91 ABOVE CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF 32.10 ABOVE CHICAGO CITY DATUM, IN BLOCK 7 IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 24, 1987 AS DOCUMENT 87106320, IN COOK COUNTY, ILLINOIS

AND: A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS, USE AND ENJOYMENT UPON THE PROPERTY AS DEFINED, DESCRIBED AND DECLARED IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED OCTOBER 28, 1997 AS DOCUMENT NUMBER 97804543.

PARCEL 2:

UNIT P-303, P-333 AND P-335 IN CITYVIEW CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF CITY FRONT PLACE CENTER RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'E' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 97804544, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS

AND: A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS, USE AND ENJOYMENT UPON THE PROPERTY AS DEFINED, DESCRIBED AND DECLARED IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED OCTOBER 28, 1997 AS DOCUMENT NUMBER 97804543.

Common Address: 393 E. Illinois
Chicago, Illinois 60611

PIN#: 17-10-219-026-0000 (Parcel 1 of 4)
17-10-219-027-1733 (Parcel 2 of 4)
17-10-219-027-1747 (Parcel 3 of 4)
17-10-219-027-1748 (Parcel 4 of 4)