

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 0404146071
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 02/10/2004 10:53 AM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 6 day of JUNE, 2000, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 00409304 made by HEATHER SHERMAN, BORROWER(S) to secure an indebtedness of **SIXTY TWO THOUSAND, FIVE HUNDRED (SINCE BEEN REDUCED TO FIFTY THOUSAND) and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 17-08-125-039-1014
Property Address: 525 N. ADA ST., UNIT 13, CHICAGO, IL 60622

PARTY OF THE SECOND PART: GMAC BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 24th day of April, 2003, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0404146070 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **ONE HUNDRED NINE THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: APRIL 16, 2003

Brian K. Engel

Brian K. Engel, Consumer Relationship Manager

Cheryl E. Bacon

Cheryl E. Bacon, Asst. Vice President

17-08-125-039-1014

COOK COUNTY RECORDER OF DEEDS

MR-030283

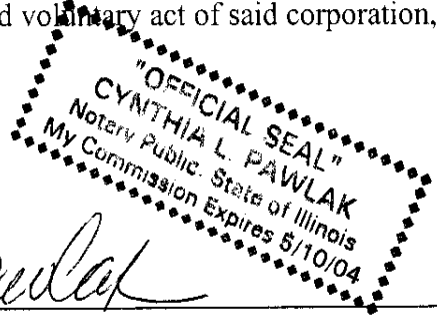
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STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Cynthia L. Pawlak, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Relationship Manager, of the Harris Trust and Savings Bank , a corporation, and Cheryl L. Bacon, personally known to me to be the Asst. Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Relationship Manager and Asst. Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 16TH day of APRIL, 2003

Cynthia L. Pawlak
Cynthia L. Pawlak, Notary



Commission Expires May 10, 2004

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPY

Marathon Title Co.
Policy Issuing Agent for
LAWYERS' TITLE INSURANCE CORPORATION

SCHEDULE A CONTINUED - CASE NO. mr030783

LEGAL DESCRIPTION:

PARCEL 1:

UNIT 13 IN THE 525 NORTH ADA STREET LOFTS CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS ON APRIL 27, 1993, AS DOCUMENT 93323037, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

EASEMENT FOR BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS FOR PURPOSES OF ACCESS OF MECHANICAL AREAS DESIGNATED AS PARCELS 2 AND 3 ON SURVEY ATTACHED TO SAID DECLARATION OF CONDOMINIUM, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT FOR BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS TO GARAGE SPACES AS CREATED BY DECLARATION OF CONDOMINIUM, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE NO. 35, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM, AS AMENDED.