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Prepared by and after recording return to:

Doc#: 0404150185 Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 02/10/2004 09:40 AM Pg: 1 of 3

Elizabeth A. Engle Bank of Lincolnwood 4433 W. Touhy Ave. Lincolnwood, Il. 60712

MODIFICATION AND EXTENSION AGREEMENT

THIS INDENTURE made as of the 20th day of November, 2003, among **BANK OF LINCOLNWOOD** ('Bank"), the owner and holder of the Note, Mortgage and Second Mortgage, hereinafter described, and Donald Martin and Samuel Martin, representing themselves to be the owners of the real estate hereinafter described (the "Debtor"),

WITNESSETH:

WHEREAS, the Debtor has executed, as maker, that certain promissory note dated May 20, 2002 in the principal amount of \$1,135,000.00 ("Note"), secured by a Mortgage to the Bank of Lincolnwood dated May 20, 26°2 and recorded with the Recorder of Deeds of Cook County, Illinois on June 10, 2002 as Document No. 0020645744 ("Mortgage") and a Second Mortgage to the Bank of Lincolnwood dated May 20, 2002 and recorded with the Recorder of Deeds of Cook County, Illinois on June 10, 2002 as Document No. 0020645745 ("Second Mortgage"); and

WHEREAS, the outstanding principal balance of the Note as of the date hereof is \$1,125,951.30; and

WHEREAS, the parties hereby agree to modify and extend the terms and time of payment of the Note, Mortgage and Second Mortgage covering the real estate located in Cook County, Illinois, legally described as follows:

Lot 48 in Block 2 of the Subdivision of Block 49 in the Subdivision of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois (except the Southwest ¼ of the Northeast ¼ and the Southeast ¼ of the Northwest ¼ and the East ½ of the Southeast ¼ thereof) in Cook County, Illinois.

Commonly known as: 1900 W. Belmont, Chicago, IL

Tax I.D.#: 14-19-432-045

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Lot 37 in Block 8 in Baxter's Subdivision of the Southwest ¼ of the Southeast ¼ of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly Known As: 3230 N. Clifton, Chicago, IL

Tax I.D.#: 14-20-421-031

NOW THEREFORE, in consideration of the premises hereto, the parties have agreed as follows:

- 1. The Note, Mortgage and Second Mortgage are hereby modified and extended to provide that the outstanding principal balance shall be repaid as follows: monthly payments of interest only, at a rate equal to ½ % in excess of the Prime Rate at Bank of Lincolnwood, commencing December 1, 2003 and on the 1st day of each month thereafter, with the entire remaining principal balance and accrued interest being due and payable on March 1, 2004. All such payments on account of the indebtedness evidenced by the Note shall be first applied to fees and expenses, then to interest on the unpaid principal balance and the remainder to principal.
- 2. Except as specifically modified herein, all terms of the Note, Mortgage, Second Mortgage, Construction Loan Agreement and any and all documents executed in connection therewith or as part of the ioregoing shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereto set their respective hands and seals to this Agreement as of the day and year first above written.

Donald Martin

Samuel Marth

Accepted By

Bank of Lincolnwood

Elizabeth A) Engle

Senior Vice President

STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

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I, the undersigned, a notary public in and for Cook County in the State of Illinois, DO HEREBY CERTIFY that Donald Martin and Samuel Martin, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 29 day of _____, 2004.

Notary Public

STATE OF ILLINOIS)

)ss

COUNTY OF COOK)

OFFICIAL SEAL
KIMBERLY ANN AGATES
NOTARY PUBLIC, STATE OF ILLINOIS
NOT CONDUSTRICES OR OR OF ILLINOIS
NOT CONDUSTRICES.

I, the undersigned, a notary public in and for Cook County in the State of Illinois, DO HEREBY CERTIFY that Elizabeth A. Engle Senior Vice President of the BANK OF LINCOLNWOOD, appeared before me this day in person and acknowledged that she signed and delivered said instrument as her own free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 3

day of Lebreary 200

Notary Public

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