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***this is being re-recorded to add
legal description and recording info***



Doc#: 0324526193
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 09/02/2003 02:45 PM Pg: 1 of 2



Doc#: 0404241197
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 02/11/2004 02:37 PM Pg: 1 of 3

MAIL TO

LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD
ELK GROVE VILLAGE, IL 60007
03076830

~~After recording mail to:~~

Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
41451140269

Prepared by: Thomas Sen

SUBORDINATION OF MORTGAGE

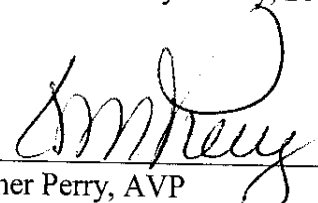
IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel , * Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

* as document #0317412050

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Residential Loan Centers of America its successors and assigns, executed by Matthew D. Schmit & Karin Schmit, being dated the 11th day of August, 2003, in an amount not to exceed \$229,800.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Residential Loan Centers of America, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

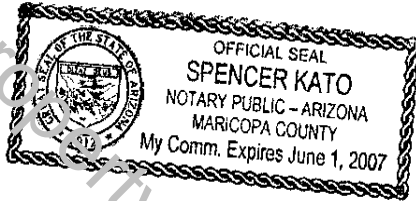
IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 30th day of July, 2003.

By: 
Esther Perry, AVP

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 30th day of July, 2003, before the subscriber, a Notary Public of the aforesaid State, personally appeared Esther Perry, AVP, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.



Spencer Kato

 Notary Public

My Commission Expires. _____

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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EXHIBIT "A"

LOT 15 IN BLOCK 24 IN THE SUBDIVISION OF BLOCKS 15, 16, 24 AND 25 IN BUSSE'S EASTERN ADDITION TO MOUNT PROSPECT IN THE EAST 1/2 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOTE FOR INFORMATION:

COMMONLY KNOWN AS: 322 S. ALBERT STREET, MOUNT PROSPECT, IL 60047

PIN: 08-12-225-025

Property of Cook County Clerk's Office

ALTA Commitment
Schedule C

1-823 P 008/026 F-985

18477581959

AUG-11-03 01:07PM FROM-Lakeshore Title