

MODIFICATION AND EXTENSION AGREEMENT

THIS INDENTURE made this 27th day of September, 1994, by and among BANK OF LINCOLNWOOD, an Illinois Corporation ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and Glenview State Bank, a corporation of Illinois, not personally but as Trustee, under provisions of a deed in trust duly recorded and delivered to said Bank pursuant to a Trust Agreement dated December 23, 1969, and known as Trust No. 718, representing themselves to be the owners of the real estate hereinafter and in said deed described ("Debtor"), WITNESSETH:

WHEREAS, the Debtor has executed, as maker, that certain installment note dated September 27, 1993, in the principal amount of \$65,000.00 ("Note"), secured by a Trust Deed to the Bank of Lincolnwood dated September 27, 1993, and recorded with the Recorder of Deeds of Cook County, Illinois, on November 3, 1993, as Document No. 93891781 ("Trust Deed"); and

WHEREAS, the outstanding principal balance of the Note as of the date hereof is \$63,426.25; and

WHEREAS, the parties hereby agree to modify and extend the terms and time of payment of the Note and Trust Deed covering the real estate located in Cook County, Illinois, legally described as follows:

Lot 143 in William Zelosky's Catalpa Park, being a subdivision of that part of the North 666 feet of part of the East 1/2 of the North East 1/4 of Section 8, Township 40 North, Range 13, East of the Third Principal Meridian, lying Easterly of Milwaukee Avenue, in Cook County, Illinois.

Property Address: 5505 N. Menard, Chicago, Illinois DEPT-01 RECORDING \$27.50
Tax I.D. #: 13-08-205-012 140012 TRAN 8946 12/14/94 11:18:00
#0234 # SK *-04-043889
COOK COUNTY RECORDER

NOW THEREFORE, in consideration of the premises hereto, the parties have agreed as follows:

1. The Note and Trust Deed are hereby modified and extended to provide that the remaining indebtedness shall be repaid as follows: Interest Only on the 27th day of November, 1994, and Interest Only on the 27th day of each and every month thereafter with a final payment of all unpaid principal and interest due on the 27th day of September, 1995.

2. All terms of the Note and Trust Deed shall remain in full force and effect.

THIS MODIFICATION AND EXTENSION AGREEMENT is executed by Glenview State Bank, not personally but as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Glenview State Bank hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on the said Glenview State Bank personally to pay said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenant either express or implied herein contained, such liability, if any,

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being expressly waived by Trustee and by every person now or hereinafter claiming any right to security hereunder, and that so far as Glenview State Bank personally is concerned, the legal holder of said Note and the owner of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said Note provided or by action to enforce the personal liability of the guarantors, if any.

IN WITNESS WHEREOF, GLENVIEW STATE BANK, not personally but as Trustee as aforesaid has caused these presents to be signed by its ^{Assistant} Vice President and its corporate seal to be hereunto affixed and attested by its ~~Assistant Vice President~~ Trust Officer the day and year first above written.

GLENVIEW STATE BANK, as Trustee as aforesaid and not personally.

SEE RIDER ATTACHED HERETO CONTAINING TRUSTEES

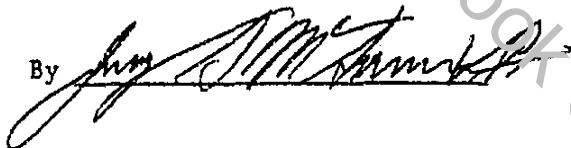
By EXONERATION CLAUSE WHICH IS MADE A PART HEREOF

Assistant Vice President

ACCEPTED BY
BANK OF LINCOLNWOOD

ATTEST _____
Trust Officer

By



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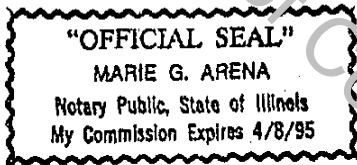
0 4 1 1 8 9

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for Cook County, in the state of Illinois, DO HEREBY CERTIFY that _____, Vice President of Glenview State Bank and _____, Assistant Secretary of Glenview State Bank, respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as therein set forth; and the said Assistant Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said Bank, did affix the seal as the free and voluntary act of said Bank, as Trustee, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 20th day of October, 1994.

Marie G Arena
Notary Public



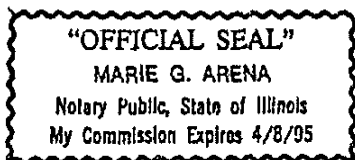
My Commission Expires: _____

STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for Cook County, in the State of Illinois, DO HEREBY CERTIFY, that _____, _____ of the Bank of Lincolnwood, and _____, _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act of said Bank for the uses and purposes therein set forth; and that said _____ did then and there acknowledge that she, as custodian of the corporate seal of said Bank, did affix the corporate seal as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 20th day of October, 1994.

Marie G Arena
Notary Public
My commission expires: _____



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