



Doc#: 0404442064  
Eugene "Gene" Moore Fee: \$50.00  
Cook County Recorder of Deeds  
Date: 02/13/2004 09:14 AM Pg: 1 of 3



**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois, this 14th day January, 2004, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

BOE W  
18192241  
24007943

WHEREAS, the Bank is the owner of a mortgage dated September 5, 2001, and recorded November 16, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0011078775 made by Ramsis F. Ghaly, (**collectively,** ] "Grantor"), to secure an indebtedness of \$ 125,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 11136 Indian Woods Drive, Indian Head Park, IL 60525 and more specifically described as follows:

EXHIBIT A

PIN# 18-29-101-025-1025; and

WHEREAS, Monticello Bank, its successors &/or assigns ("Mortgagee") has refused to make a loan to Ramsis F. Ghaly, (**collectively,** ] "Borrower") of \$254,750.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$254,750.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

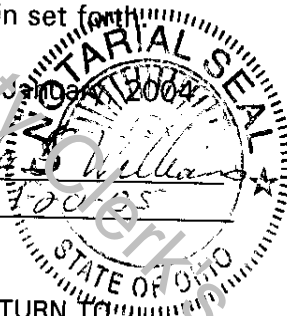
By *Denise Sunderland*  
Denise Sunderland, Officer

STATE OF OHIO )  
                              ) SS  
COUNTY OF FRANKLIN)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Denise Sunderland personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Denise Sunderland signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 14<sup>th</sup> day of January, 2015.

Notary Public *Tamela S. Williams*  
Commission expires: *7-20-15*



TAMELA S. WILLIAMS  
Notary Public  
In and for the State of Ohio  
My Commission Expires  
January 20, 2015

THIS INSTRUMENT PREPARED BY:  
Bank One, NA

AFTER RECORDING RETURN TO:  
BANC ONE LOAN SERVICING  
WEALTH MGT  
KY1-14380, P.O. BOX 32096  
LOUISVILLE, KY 40232-2096  
ACCT # 603000031349

Office

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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008192241 HL  
STREET ADDRESS: 11136 INDIAN WOODS DRIVE  
CITY: INDIAN HEAD PARK COUNTY: COOK  
TAX NUMBER: 18-29-101-025-1025

### LEGAL DESCRIPTION:

UNIT NUMBER 25D IN INDIAN WOODS TOWNHOMES CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:  
THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 92122984 AND AS AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

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