

LaSalle Bank
Prepared by Alex Cortez
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0404408103
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 02/13/2004 10:50 AM Pg: 1 of 2

Account 205-7300710592

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 21st day of May, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 8, 2002 and recorded _____ among the land records in the Office of the Recorder of Deeds of McHenry County, Illinois as document number 0404408102 made by Richrd J. Roeser and Mary Ann Roeser, his wife ("Borrowers"), to secure and indebtedness of \$60,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4530 Riverside Drive, Crystal Lake, IL 60014 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 15-30-280-006-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$199,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Ninety Nine Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: [Signature]
Sandra De Leon, Team Leader

STATE OF ILLINOIS }
 icc
COUNTY (

I, the un insert
Leader of La 000 A
appeared before me, and as the

County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team
me to be the same person whose name is subscribed to the foregoing instrument,
witnessed that he signed, sealed and delivered the said instrument as a free and voluntary
", for the uses and purposes therein set forth.

Given under my hand and seal this May, 2003.

[Signature]
Notary Public



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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000671343 SM
STREET ADDRESS: 4530 RIVERSIDE DRIVE
CITY: CRYSTAL LAKE **COUNTY:** MCHENRY COUNTY
TAX NUMBER: 15-30-280-006-0000

LEGAL DESCRIPTION:

PARCEL 1: LOTS 11, 12, 13 & 14 IN BLOCK 6 IN BAY VIEW BEACH ON THE FOX RIVER, A SUBDIVISION OF PART OF THE SOUTH HALF OF THE NORTH HALF OF SECTION 30, TOWNSHIP 44 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 6, 1926 AS DOCUMENT NO. 72554, IN BOOK 5 OF PLATS, PAGE 58, IN MCHENRY COUNTY, ILLINOIS. ALSO,

PARCEL 2: THAT PART OF LOT 10 IN BLOCK 6 IN BAY VIEW BEACH ON THE FOX RIVER, A SUBDIVISION OF PART OF THE SOUTH HALF OF THE NORTH HALF OF SECTION 30, TOWNSHIP 44 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 6, 1926 AS DOCUMENT NO. 72554, IN BOOK 5 OF PLATS, PAGE 58, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 10; THENCE NORTH 88 DEGREES, 28 MINUTES, 13 SECONDS EAST ALONG THE SOUTHERLY LINE OF SAID LOT 10, 162.00 FEET, MORE OR LESS, TO THE WESTERLY BANK OF THE FOX RIVER; THENCE NORTH 38 DEGREES, 22 MINUTES, 05 SECONDS WEST ALONG SAID WESTERLY BANK OF THE FOX RIVER, 47.01 FEET, MORE OR LESS; THENCE SOUTH 72 DEGREES, 46 MINUTES, 01 SECONDS WEST, 139.00 FEET TO THE POINT OF BEGINNING, IN MCHENRY COUNTY, ILLINOIS.