

UNOFFICIAL COPY

SUBORDINATION OF LIEN

04045186

1st AMERICAN TITLE order # C80135

WHEREAS, Alan R. Orschel and Nora M. Orschel

("Owner") executed a mortgage or Deed of Trust (hereinafter "Mortgage")
to The Northern Trust Company

("Subordinating Lender") dated 9/11/91

and which was recorded in the office of Recorder
of Cook County, Illinois, on 9/26/91

as Document Number LR2998591 on certain real estate (the
"Premises") which has the street address of 510 Laurel Avenue
Wilmette, IL. 60091

legally described as follows:

EAST 40 FEET OF LOT 14, ALL OF LOT 15 AND THE WEST 10 FEET OF LOT 16
IN BLOCK 21 IN LAKE SHORE ADDITION TO WILMETTE, A SUBDIVISION OF THE
SOUTHEASTERLY 160 ACRES NORTH SECTION OF QUILMETTE RESERVATION,
TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS.

D. Reg # 92-634048

04045186



Alan Orschel
510 Laurel Avenue
Wilmette, IL 60091

PERMANENT INDEX NUMBER: 05-34-222-013

DEPT-01 RECORDING \$25.50
749999 TRAN 12/14/94 14146100
48489 DW 04-045186
COOK COUNTY RECORDER

which Mortgage was made to secure a Note in the sum of _____

One hundred thousand (\$ 100,000.00) DOLLARS which

is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated DECEMBER 6

_____, 19 94 and recorded in the office of the _____

Recorder _____ of Cook County, Illinois on _____

95000r

UNOFFICIAL COPY

DEC 13 1994, 19__ as Document Number 04045185

the said Premises to secure a Note to CHASE MANHATTAN PERSONAL FINANCIAL SERVICES, INC.

in the sum of THREE HUNDRED TWENTY FIVE THOUSAND

(\$ 325,000.00) Dollars with interest payable as therein provided;
and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number LR3998591

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating Lender does hereby consent and agree with the said that the Mortgage recorded as Document Number LR3998591

secured by the Note owned by the Subordinating Lender shall be at all times a second lien upon the Premises subject to the lien of the Mortgage of CHASE MANHATTAN PERSONAL FINANCIAL SERVICES INC. recorded as document number _____.

WITNESS the hand and seal of the Subordinating Lender this 22ND day of NOVEMBER, 19 94.

THE NORTHERN TRUST COMPANY

Barbara L. Krauss 2nd Vice President
Walter Stephen Asst. Secretary

04045185

document
Number

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF COOK) ss.

I, MARIE PANTONE, a Notary Public in and for said County in the State aforesaid, do hereby certify that BARBARA L. KRAUSS AND WALTER C. STEPHEN who is/are personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and deliver the said instrument as free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 22ND day of NOVEMBER, 1994.

Marie Pantone
Notary Public

My Commission Expires:

.....
"OFFICIAL SEAL"
MARIE PANTONE
Notary Public, State of Illinois
My Commission Expires Feb. 22, 1998
.....

Property of Cook County Clerk's Office

04045186