

Loan No. 16590 36830

04047351

EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT made this 1st day of October, 1994 by and between Donald A. Graziani, A Bachelor herein referred to as Mortgagor and FIRST UNITED BANK owner and holder of the Note secured by the following described real estate.

WITNESSETH:

: DEPT-01 RECORDING \$23.50
: T#0012 TRAN 9022 12/15/94 09:59:00
: #0618 \$ SK *-04-047351
: COOK COUNTY RECORDER

THAT WHEREAS Mortgagor heretofore executed a certain Mortgage dated the 7th day of September, 1991, and recorded in the office of the recorder of Cook County, Illinois, on October 17, 1991, as Document No. 21544457, conveying the following described premises to FIRST UNITED BANK an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said mortgagor(s) dated September 7, 1991 payable in the sum of Seventeen Thousand and no/100- (\$17,000.00) as therein provided with any and all renewals as permitted by First United Bank.

Lots 10 and 11 in Block 2 in Keeney's 1st Addition to Columbia Heights, a Subdivision of the South 1/2 of the Southeast 1/4 of Section 32 and the Southwest 1/4 of the Southwest 1/4 of Section 33, Township 35 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PIN NO. 32-33-318-034-0000

Commonly known as: 3220 Wallace Street, Steger, IL 60475

AND WHEREAS SAID Mortgage securing said Principal Promissory Note is a valid and subsisting lien on the collateral described therein,

AND WHEREAS the parties hereto have agreed upon certain modification of said Note and Mortgage, and to an extension of the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Mortgage be the same and is hereby modified to show: principal and interest payments in the amount of \$283.20 due monthly commencing Novmber 1, 1994, with remaining principal and interest due if not sooner paid, October 1, 1998 all at the rate of 8.50% (Eight and One Half Percent per annum) with any and all renewals as permitted by the First United Bank.

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