Loan No. 16590 36830

04047351

EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT made this lat day of October, 1994 by and between Donald A. Graziani. A Bachelor herein referred to as Mortgagor and FIRST UNITED BANK owner and holder of the Note secured by the following described real estate.

WITNESSETH:

DEPT-01 RECORDING \$23.50
T#0012 TRAN 9022 12/15/94 09:59:00
#0618 # SK #-04-047351
CODK COUNTY RECORDER

THAT WHEREAS Mortgagor heretofore executed a certain Mortgage dated the 7th day of September, 1991, and recorded in the office of the recorder of Cook County, Illinois, on October 17, 1991, as Documer. No. 91544457, conveying the following described premises to FIRST UNITED BANK an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said mortgagor(s) dated September 7, 1991 payable in the sum of Seventeen Thousand and no/10C- (217,000,00) as therein provided with any and all renewals as paymitted by First United Bank.

Lots 10 and 11 in Dlock 2 in Reeney's 1st Addition to Columbia Heights, a Subdivision of the South 1/2 of the Southeast 1/4 of Section 32 and the Southwest 1/4 of the Southwest 1/4 of Section 33, Township 35 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PIN NO. 32-33-318-034-0000

Commonly known as: 3220 Wallars Street, Steger, IL 60475

AND WHEREAS SAID Mortgage securing said Principal Promissory Note is a valid and subsisting lies on the collateral described therein,

AND WHEREAS the parties hereto have agreed upon certain modification of said Note and Mortgage, and to an extension of the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Mortgage be the same and is hereby modified to show: principal and interest payments in the amount of \$283.20 due monthly commencing Novmber 1, 1994, with remaining principal and interest due if not sooner paid, October 1, 1998 all at the rate of 8.50% (Eight and One Half Percent per annum) with any and all renewals as permitted by the First United Bank.

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IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS of said Note and Mortgage shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand; that all the rights and obligations under said Note as modified shall extend to and be binding on the successors and assigns of the parties hereto.

WITNESS the hand(s) and seal(s) of mortgagors, this day and year above written.

By: Donald A. Graziani

STATE OF ILLINOIS)
SCOUNTY OF WILL

I, the undersigned a Norary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Donald A. Graziani, a Bachelor are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of October, 1994.

Notary Public

This document prepared by and MAIL TO:

FIRST UNITED BANK 700 Exchange St. P.O. Box 400 Crete, Illinois 60417 E JIAM OT

Notes y Publication

My Commission Line

14042751