

UNOFFICIAL COPY



SUBORDINATION AGREEMENT

0221237

Doc#: 0404849190
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 02/17/2004 02:28 PM Pg: 1 of 2

FOR AND IN CONSIDERATION OF ONE DOLLAR (\$1.00) AND OTHER GOOD AND OTHER VALUABLE CONSIDERATION, **FIRST NORTHWEST BANK**, DOES HEREBY SUBORDINATE ITS INTEREST BY VIRTUE OF A MORTGAGE IN THE AMOUNT NOT TO EXCEED \$60,000.00 MADE BY **MARGARET S. POWERS**, A SINGLE PERSON TO **FIRST NORTHWEST BANK**, DATED 5/21/2003 AND RECORDED 7/14/03 AT THE OFFICE OF THE RECORDER OF DEEDS, COOK COUNTY, ILLINOIS, AS DOCUMENT 0319749107 AFFECTING THE PROPERTY LEGALLY DESCRIBED AS FOLLOWS:

UNIT NO. 1D IN 429 W. WELLINGTON AVE. CONDOMINIUM, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS DEFINED AND DELINEATED IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 26020477, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 429 WEST WELLINGTON, UNIT 1 D, CHICAGO, IL 60657
TAX ID NO: 14-28-113-036-1004

SAID MORTGAGE WILL BE SUBORDINATED TO THE MORTGAGE DATED 7/14/03 AND RECORDED _____ AS DOCUMENT _____ FROM MARGARET S. POWERS, AS MORTGAGOR TO **JAMES B. NUTTER & COMPANY**, LENDER, SECURING AN AMOUNT OF \$43,485.00 COVERING SAID PROPERTY DESCRIBED ABOVE.

SAID CLAIM FOR LIEN RECORDED AS DOCUMENT NUMBER _____ SHALL IN ALL MANNER, RIGHT, TITLE, AND INTEREST IN LAW OR EQUITY BE A SECOND INFERIOR LIEN AND IS HEREBY SUBORDINATED TO MORTGAGE DOCUMENT _____ TO **JAMES B. NUTTER & COMPANY**, ITS SUCCESSORS AND OR ASSIGNS.

2

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FIRST NORTHWEST BANK

Paul Goldman, SVP

BY:

ATTEST: Regina Schlamp VP

I, Katrin Ganjani, A NOTARY PUBLIC, IN AND FOR SAID COUNTY AND STATE DO HEREBY CERTIFY THAT PEARL GOLDMAN, AND REGINA SCHLAMPE AS S.V.P. AND V.P. OF FIRST NORTHWEST BANK, PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT HE/SHE/THEY SIGNED AND DELIVERED THE SAID INSTRUMENT AS HIS/HER/THEIR FREE AND VOLUNTARY ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND SEAL THIS 17th DAY OF JULY, 2003.

MY COMMISSION EXPIRES:

Katrin Ganjani
NOTARY PUBLIC



PREPARED BY: **FIRST NORTHWEST BANK
234 W. NORTHWEST HWY.
ARLINGTON HEIGHTS, IL 60004**

~~RETURN TO:~~ FIRST Northwest Bank
234 W. Northwest Highway
Arlington Heights, IL 60004

MAIL TO:
HOME EQUITY TITLE
SERVICES, INC.
855 E. GOLF RD. #2140
ARLINGTON HTS., IL 60005