

SUBORDINATION AGREEMENT
UNOFFICIAL COPY 04048978

BE IT HEREIN RESOLVED THAT DUANE HUNTER AND SHAUN HUNTER, THEIR SUCCESSORS AND/OR ASSIGNS DOWNERS GROVE NATIONAL BANK AS ITS INTEREST MAY APPEAR, (GRANTOR) AS MORTGAGEE UNDER MORTGAGE AND SECURITY AGREEMENT DATED MAY 28, 1992 IN THE AMOUNT OF _____ AND RECORDED AUGUST 13, 1992 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS, AS DOCUMENT NUMBER 92600967 MADE BY FRED V. RICHARD, ELIZABETH RICHARD AND MICHAEL RICHARD, TO SAID MORTGAGEE, ON THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 390 TO 393 IN ELMORE'S PARKSIDE TERRACE, A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
P.I.N. 24-05-413-022, 023, 024, 025

COMMONLY KNOWN AS: 5734-5740 WEST 95TH STREET, OAK LAWN, ILLINOIS

DOES HEREBY FULLY SUBORDINATE SAID MORTGAGE AND SECURITY AGREEMENT TO WORTH BANK AND TRUST, ITS SUCCESSORS AND/OR ASSIGNS, MORTGAGE UNDER A CERTAIN MORTGAGE DATED December 8, 1994, 1994 IN THE AMOUNT OF \$740,000.00 RECORDED IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS ON 12/12/94, 1994 AS DOCUMENT NUMBER 04048978 MADE BY Worth Bank and Trust a/t #5069/5070 ON THE AFOREMENTIONED REAL ESTATE.

SAID MORTGAGE AND SECURITY AGREEMENT DOCUMENT NUMBER 92600967 TO DUANE HUNTER AND SHAUN HUNTER, THEIR SUCCESSORS AND/OR ASSIGNS DOWNERS GROVE NATIONAL BANK AS ITS INTEREST MAY APPEAR, AS MORTGAGEE, SHALL IN ALL MANNER, RIGHT, TITLE AND INTEREST IN LAW OR EQUITY, BE SECOND AND INFERIOR LIEN AND IS HEREBY SUBORDINATED TO MORTGAGE DOCUMENT NUMBER _____ TO WORTH BANK AND TRUST, ITS SUCCESSORS AND/OR ASSIGNS.

IN WITNESS WHEREOF, SAID GRANTOR HAS EXECUTED THIS SUBORDINATION AGREEMENT,

DOWNERS GROVE NATIONAL BANK, AS ASSIGNEE

BY: Garry T. Corrie
GARRY T. CORRIE, VICE PRESIDENT

ATTEST: Kathleen A. Lowry
KATHLEEN A. LOWRY

STATE OF ILLINOIS
COUNTY OF _____ SS

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE AFORESAID, DO HEREBY CERTIFY THAT GARRY T. CORRIE, VICE PRESIDENT AND KATHLEEN A. LOWRY PERSONALLY KNOWN TO ME BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED AND DELIVERED THE SAID INSTRUMENT AS THEIR FREE AND VOLUNTARY ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 12th DAY OF NOVEMBER 1994.

Christine Marie Ford
NOTARY PUBLIC



BOX 333-CTI

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

9th DEC 15 PM 12:44

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Mail to: + Prepared by:
Worth B+T Co.
6825 W. 111th St.
Worth, IL 60492