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Doc#: 0404831060
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 02/17/2004 11:23 AM Pg: 1 of 3

When recorded mail to:
James F. Byrne, Jr., Esq.
Byrne & Shaw, PLLC
2111 E. Highland, Suite 215
Phoenix, Arizona 85016

L. HYNES # STJ 046471-D1

(FOR RECORDING INFORMATION ONLY)

ASSIGNMENT OF ASSIGNMENT OF RENTS

FOR VALUE RECEIVED, Ashland Arms Hotel Limited Partnership (AKA Ashland Arms Limited Partnership), an Illinois limited partnership, the undersigned holder of an Assignment of Rents, whose address is 1232 North LaSalle Street, Chicago, Illinois 60610 ("Assignor") hereby grants, sells, assigns, transfers and conveys to Ashland Arms L.L.C., an Arizona limited liability company, whose address is 1232 North LaSalle Street, Chicago, Illinois 60610 ("Assignee"), all of the beneficial interest under that certain Assignment of Rents made and executed by David Guzik in favor of Assignor upon the following described property situated in Cook County, Illinois:

SEE EXHIBIT "A" ATTACHED HERETO AND
INCORPORATED HEREIN BY THIS REFERENCE

P.I.N. 11-31-420-018-0000

Address of premises: 6406-6412 North Clark Street, Chicago, Illinois

Such Assignment of Rents having been given to secure payment of Five Hundred Thousand Dollars (\$500,000.00), which Assignment of Rents was recorded April 24, 2003 as Document No. 0311433078 Official Records in the Office of the County Recorder of Cook County, Illinois, together with the interest in any and all rents therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Assignment of Rents.

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Assignment of Rents.

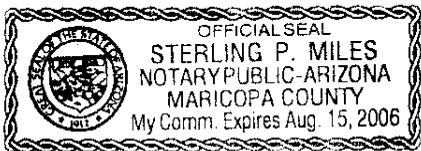
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IN WITNESS WHEREOF, the undersigned Assignor has executed this instrument, on the 2 day of February, 2004.

ASHLAND ARMS HOTEL LIMITED PARTNERSHIP (AKA Ashland Arms Limited Partnership), an Illinois limited partnership

By: 6408 N. Clark Street Corporation, an Illinois corporation, General Partner

By: Louis Polins
Its: PRESIDENT



This instrument was acknowledged before me this 2 day of February, 2004, by Louis Polins, who acknowledged himself to be the President of 6408 N. Clark Street Corporation, an Illinois corporation, General Partner of Ashland Arms Hotel Limited Partnership (AKA Ashland Arms Limited Partnership), an Illinois limited partnership and that he, being authorized so to do, executed the foregoing instrument on behalf of the corporation as general partner, for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal

Sterling P. Miles
Notary Public

My commission expires:
8/15/2006

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CHICAGO TITLE INSURANCE COMPANY

LOAN POLICY (1992) SCHEDULE A (CONTINUED)

ORDER NO.: ST5046471

5. THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

LOT 35 AND THE NORTH 13.80 FEET OF LOT 36 IN SCHREIBER'S SUBDIVISION OF THAT PART OF LOTS 2, 3, 4 AND 5 OF CIRCUIT PARTITION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BETWEEN THE NORTHWESTERN RAILROAD R. O. W. AND CLARK STREET IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBER 11-31-420-018-0000

Property of Cook County Clerk's Office

THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED.

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