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0404901244

Doc#: 0404901244

Eugene "Gene" Moore Fee: \$26.00

Cook County Recorder of Deeds

Date: 02/18/2004 11:52 AM Pg: 1 of 1

LaSalle Bank

Prepared by **Lee Ann Baker**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 1206-07300375446

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **29th** day of **January 2004** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated December 4, 2001 and recorded January 4, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020017748 made by Mary C. Hickey ("Borrowers"), to secure and indebtedness of \$10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6244 N. Magnolia, Chicago, Illinois 60660 and more specifically described as follows:

The North 25 feet of Lot 16 in Block 2 in Brockhausen and Fischer's 1st Addition to Edgewater Subdivision of the North 60 rods of the East ½ of the Northwest ¼ of Section 5, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 14-05-114-017

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$87,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **eighty-seven thousand five hundred and 00/100 dollars** and to all renewals, extensions or replacements of said Mortgagee's mortgage; and recorded as doc # 0404901243 on _____

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDermont
Nancy McDermont

STATE OF MICHIGAN }
} SS
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy McDermont of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 29th day of January 2004.

Marilyn G. Howard
Notary Public

MARILYN G. HOWARD
Notary Public, Oakland County, MI
My Commission Expires June 15, 2005

Box 45

04-057355

METROPOLITAN TITLE CO