UNOFFICIAL COP

Doc#: 0404922157 Eugene "Gene" Moore Fee: \$46.50 Cook County Recorder of Deeds Date: 02/18/2004 12:38 PM Pg: 1 of 1

PREPARED BY & RETURN TO:
RAY HUNDLEY
TRANSCONTINENTAL TITLE CO
4033 TAMPA RD, SUITE 69
OLDSMAR, FL 34677
1-800-225-7897
D-170019-T
SUBORDINA

SUBORDINATION AGREEMENT

This indenture, made this 1ST day of **DECEMBER**, 2003 between **AMERICAN GENERAL FINANCIAL SERVICES OF ILLINOIS**; hereinafter referred to as party of the first part, and **Watermark Financial Partners**, **Inc.** hereinafter referred to as party of the second part;

Witnesseth that party of the first part is the owner and holder of a certain MORTGAGE for \$15,560.00 which was dated 07/15/2003 and recorded 07/18/2003 in the Public Records of COOK County, ILLINOIS in DOCUMENT NO. 0319933255 encumbering the lands described as follows:

LOT 7 IN BLOCK 11 IN S.E. GROSS' SUBDIVISION OF BLOCK 7, 10, 11 AND 25 OF SECTION 19, TOWNSHIP 59 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH 300 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

BEING THE SAME I ROPERTY CONVEYED TO CLEVELAND SMITH AND EVALYN E. HALL BY DEED FROM DAVID .A. SHACK, MARRIED TO ANGELIKA RUPP, RECORDED 10/23/2000 IN DEED DOCUMENT NO. 00830196.

AND WHEREAS, EVALY N E. HALL AND CLEVELAND SMITH (Mortgagor) has made application to Watermark Financial Partners for a loan in the amount of \$160,251 to be secured by mortgage encumbering the above described premises, and party of the second part has required as a condition precedent to making of said loar that party of the first part subordinate their MORTGAGE and the lien thereof and all its rights thereunder to the mortgage to be placed upon said premises as aforesaid, and party of the first part is agreeable to such subordination.

NOW, THERFORE, in consideration of the sum of \$10.00 CONSIDERATION GIVEN and other valuable consideration in hand paid by the party of the second part to the party of the first part, receipt where is hereby acknowledged, and as an inducement for the making of the aforesaid loan by the Party of the second part to the aforesaid, **EVALYN E. HALL AND CLEVELAND SMTIH** the party of the first part does hereby subordinate the aforesaid MORTGAGE held by it and the lien thereof and all of its rights thereunder to **COOK** County, **ILLINOIS**, encumbering are above described premises and does hereby covenant with the party of the second part that it has not transferred or assigned the aforesaid MORTGAGE, nor any interest held by it in either of said instruments, and it executed this Subordination Agreement as the Sole Owner of the entire interest held by it in saic MORTGAGE and declare any right or claim held by it to be subject and inferior to the Mortgage held by the second part and to all rights of the party of the second part thereunder.

he party of the second part thereunder. Witness #1 Signature	Mulful Signature
With A. Evans, Asst. Secretary With Same Vices Control of the Cont	Michael J. Walsh Print Name Vice President Title 920 Davis Rd. Ste 207
C. CHI I DIOIS	Address Elgin, IL 60123 City, State Zip
State of ILLINOIS	

State of ILLINOIS
County of XXXXX Kane

The foregoing instrument was acknowledged before me this 22 day of December, 2003, by AMERICAN GENERAL FINANCIAL SERVICES OF ILLINOIS who has produced a valid Drivers License as identification who did not take an oath.

Notary Public Valerie C. Pittan

August 6, 2005
Commission Expires

OFFICIAL SEAL
VALERIE PITTAN
Notary Public, State of Illinois
My Commission Expires: 8/6/05

SNO PID SNO MYES