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Doc#: 0404922139
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 02/18/2004 12:08 PM Pg: 1 of 3

This instrument was prepared by:
South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

When recorded mail to:

South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

Above Space for Recorder's Use Only

Property of Cook County Clerk's Office

D-177443-2-T

SUBORDINATION OF LIEN

WHEREAS, **Craig Williams and Carolyn D. Williams**, by a Mortgage dated May 8, 2002 and recorded in the Recorder's Office of Cook, County Illinois on June 13, 2002 as Document #0020664113 did convey unto South Central Bank National Association, 525 W. Roosevelt Road, Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

SEE ATTACHED EXHIBIT "A"

Permanent Real Estate Index No.: 16-16-112-015-0000

C.N.A. 5505 W. Jackson Blvd Chicago, IL. 60644

to secure a Note for Eight Thousand, Seven Hundred and 00/100 Dollars.

WHEREAS, the said **Craig Williams and Carolyn D. Williams**, by a Mortgage date 1-23-04 and recorded in said Recorder's Office on _____, as Document# _____, did convey unto **Watermark Financial Partners, Inc.**, Its Successors and or Assigns as their interest may appear, as mortgagee, the said p remises in the aggregate sum of \$147,735.00 with interest, payable as therein provided; and

WHEREAS, the notes secured by the said junior Mortgage are held and owned by South Central Bank National Association who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # _____ secondly above described.

RETURN TO: Ray Hundley
Transcontinental Title Co
4033 Tampa Rd, Suite 101
Oldsmar, Fl. 34677
800-225-7897

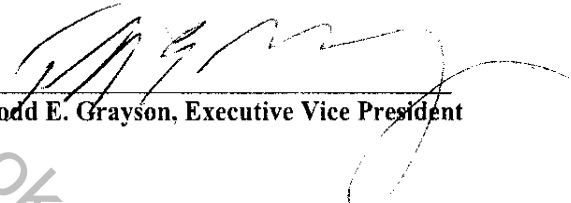
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1/18/04
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NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) Dollar to South Central Bank National Association in hand paid, the said South Central Bank National Association does hereby covenant and agree with the said **Watermark Financial Partners Inc.**, Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank National Association and of the Mortgage securing same shall be and remain at all times a junior lien upon the premises thereby conveyed subject to the lien of the mortgage to said **Watermark Financial Partners, Inc.**, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Todd E. Grayson on this November 17th, 2003.

SOUTH CENTRAL BANK

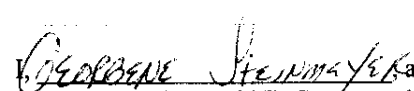


Todd E. Grayson, Executive Vice President

STATE OF ILLINOIS

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COUNTY OF COOK

 a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Todd E. Grayson who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 17th day of November, 2003. My commission expires

7-24-2004





Notary Public

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EXHIBIT "A"

THE FOLLOWING REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

THE WEST 26.33 FEET OF THE EAST 60.83 FEET OF THE FOLLOWING DESCRIBED PROPERTY:

LOTS 1, 2, 3 AND 4 IN E.C. HEWITT'S SUBDIVISION OF LOT 136 IN SCHOOL TRUSTEES' SUBDIVISION OF THE NORTH PART OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 33 FEET TAKEN FOR JACKSON BOULEVARD), IN COOK COUNTY, ILLINOIS.

BEING THE SAME PROPERTY CONVEYED TO CRAIG WILLIAMS AND CAROLYN D. WILLIAMS BY DEED FROM AUSTIN HOMES, L.L.C., BY ITS SOLE MEMBER, SHOREBANK DEVELOPMENT CORPORATION, CHICAGO, RECORDED 11/15/2001 IN INSTRUMENT NO. 0011073563.

Cook County Clerk's Office