

UNOFFICIAL COPY

WHEN RECORDED
FORWARD TO:

MB FINANCIAL BANK
2965 N. MILWAUKEE AVE.
CHICAGO, IL 60618



Doc#: 0405047289
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 02/19/2004 01:08 PM Pg: 1 of 4

THIS SPACE FOR RECORDER'S USE ONLY

RELEASE OF MORTGAGE BY CORPORATION

Know all Men by these Presents, that the

MB FINANCIAL BANK NATIONAL ASSOCIATION AS SUCCESSOR IN INTEREST TO FIRST NATIONAL BANK OF LINCOLNWOOD

a corporation existing under the laws of the United States of America, for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby confessed, does hereby Remise, Convey, Release and Quit-Claim unto STACEY MALOW, A SINGLE PERSON NEVER MARRIED AND JAMES MALOW MARRIED TO BONNIE M. MALOW of the County of COOK and State of ILLINOIS, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain mortgage deed bearing date the 1ST day of MAY, A.D. 2001, and recorded MAY 11, 2001 in the Recorder's office of COOK County, in the State of ILLINOIS, in book N/A of Records, on page N/A, as Document No. 0010397125, and a certain Assignment of Rents bearing date the N/A day of N/A, A.D. N/A and recorded in the Recorder's office of N/A County, in the State of N/A in Book N/A of Records, on page N/A, as Document No. N/A to the premises therein described, situated in the County of N/A and State of N/A as follows, to wit:

Legal Description: SEE EXHIBIT "A" ATTACHED

PIN Number: 14-07-418-001-0000
Loan Number: 9021221

Property Address: 4949 N. WOLCOTT
CHICAGO, ILLINOIS 60640

IN TESTIMONY WHEREOF, the said MB FINANCIAL BANK NATIONAL ASSOCIATION AS SUCCESSOR IN INTEREST TO FIRST NATIONAL BANK OF LINCOLNWOOD

hath hereunto caused its corporate seal to be affixed,
and these presents to be signed by its Officer,
and attested by its Authorized Signer, this 2ND
day of JANUARY, A.D. 2004.

By: Cynthia Davis
Cynthia Davis, Officer

Attest: Karem Nava
Karem Nava, Authorized Signer

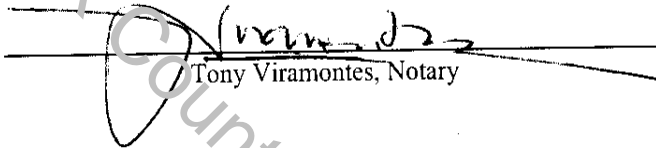
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STATE OF ILLINOIS }
 }
 } SS.
 COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that CYNTHIA DAVIS personally known to me to be the Officer of the **MB FINANCIAL BANK NATIONAL ASSOCIATION AS SUCCESSOR IN INTEREST TO FIRST NATIONAL BANK OF LINCOLNWOOD** and KAREM NAVA personally known to me to be the Authorized Signer of said corporation whose names are subscribed to the foregoing instrument, appeared before me this

day in person and severally acknowledged that as such Officer and Authorized Signer, they signed and delivered this said instrument of writing as Officer and Authorized Signer of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 2ND day of JANUARY, A.D. 2004.


 Tony Viramontes, Notary

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

THIS INSTRUMENT WAS PREPARED BY CYNTHIA DAVIS OFFICER OF
 MB FINANCIAL BANK NATINAL ASSOCIATION AS SUCCESSOR IN INTEREST TO
 FIRST NATIONAL BANK OF LINCOLNWOOD 2965 N. MILWAUKEE AVENUE CHICAGO, IL 60618 CP.

UNOFFICIAL COPY 0010397125

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2001-05-11 12:30:39
Cook County Recorder 33.00



RECORDATION REQUESTED BY:

First National Bank of Lincolnwood
6401 N. Lincoln Avenue
Lincolnwood, Illinois 60712

WHEN RECORDED MAIL TO:

Charles A. Greenstein
Senior Vice President
First National Bank of Lincolnwood
6401 N. Lincoln Avenue
Lincolnwood, Illinois 60712

H21018592 etc

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

FIRST CREDIT EQUITY LINE MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on MAY 1, 2001. The mortgagor is STACEY MALOW, A SINGLE PERSON NEVER MARRIED AND JAMES MALOW MARRIED TO BONNIE M. MALOW ("Borrower"). This Security Instrument is given to The First National Bank of Lincolnwood, a national banking association, and whose address is 6401 N. Lincoln Ave., Lincolnwood, Illinois 60712 ("Lender") Borrower owes Lender Maximum principal sum of FORTY FIVE THOUSAND AND 00/100--- Dollars (U.S.) \$45,000.00 or the aggregate unpaid amount of all loans made by Lender pursuant to that certain First Credit Equity Line Agreement ("Agreement") of even date herewith, whichever is less. This debt is evidenced by the Agreement executed by Borrower dated the same date as this Security Instrument which Agreement provides for monthly interest payments, with the full debt, if not paid earlier, due and payable five years from the date of this mortgage. The Lender will provide the Borrower with a final payment notice at least 90 days before the final payment must be made. The Agreement provides that loans may be made from time to time (but in no event later than 5 years from the date hereof) not to exceed the above stated maximum amount outstanding at any one time. All future loans will have the same priority as the original loan. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Agreement, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Agreement. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

UNIT 4949-1A AND P46 IN THE WOLCOTT VILLAGE OF RAVENSWOOD CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF LOTS 1 TO 6 AND ALL OF THE ALLEY VACATED AS DOCUMENT NO. 08049033, ALL TAKEN AS A TRACT, IN EMIL G. SKOGLOND'S LINCOLN ARGYLE SUBDIVISION OF THE NORTH 1/2 OF BLOCK 1 IN NORTH RAVENSWOOD SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 7. TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE CHICAGO AND NORTHWESTERN RAILROAD RIGHT OF WAY) DESCRIBED AS FOLLOWS:

5 yrs U/P
8/00

BOX 333-CTI

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BEGINNING AT A POINT ON THE WEST LINE OF SAID TRACT; SAID POINT BEING 0 DEGREES EAST A DISTANCE OF 305.00 FEET NORTH OF THE SOUTH WEST CORNER OF SAID LOT 6; THENCE NORTH 90 DEGREES EAST A DISTANCE OF 110.00 FEET;

THENCE NORTH 0 DEGREES EAST A DISTANCE OF 260.00 FEET; THENCE NORTH 90 DEGREES WEST A DISTANCE OF 110.00 FEET TO THE WEST LINE OF SAID TRACT THENCE SOUTH 0 DEGREES EAST 260.00 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 08040592, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PERMANENT R.E. TAX ID NO. 14-07-418-001-0000

which has the address of 449 N. WOLCOTT, CHICAGO,
(Street) (City)

Illinois 60640 ("Property Address");
(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property".

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. There are prior mortgages from Borrower to STANDARD FEDERAL BANK dated JANUARY 25, 1999 and recorded as document number 99170327.

COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Agreement.
2. Application of Payments. All payments received by Lender shall be applied to the annual fee, printed check charges, interest due, and then, to principal.
3. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. The Borrower shall make these payments directly, and promptly furnish to Lender receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument other than the prior mortgage described above, unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the lender's opinion operate to prevent the enforcement of the lien or forfeiture of any part of the Property; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender

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