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THIS DOCUMENT PREPARED BY:

AND Return To:

Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

Doc#: 0405011301
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 02/19/2004 04:07 PM Pg: 1 of 3

FIRST AMERICAN TITLE order # 095323

BORROWER(S) PETER M. CAPEWELL

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 23RD of JANUARY, 2004 by AMALGAMATED BANK OF CHICAGO, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

RECITALS

0405011300

LIENHOLDER holds a mortgage dated JUNE 9, 2000 in the original principal amount of \$39,000 which mortgage was granted to LIENHOLDER by PETER M. CAPEWELL, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on JUNE 23, 2000 AS DOCUMENT NO. 00469563.

318

PROPERTY LEGAL DESCRIPTION:

SEE ATTACHED "EXHIBIT A"

PIN # 17-05-322-038-1003 VOLUME NO. 0581

COMMONLY KNOWN AS: 1532 WEST FRY STREET, UNIT #3, CHICAGO, IL 60622

AMALGAMATED BANK OF CHICAGO, IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$222,600 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage AMALGAMATED BANK OF CHICAGO, IT'S SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by,

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AMALGAMATED BANK OF CHICAGO, IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$222,600.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of AMALGAMATED BANK OF CHICAGO, IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of AMALGAMATED BANK OF CHICAGO, IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK
BY: *Cheryll Severson*
CHERYLL SEVERSON
AVP CONSUMER LENDING

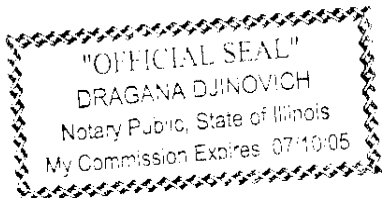
ATTEST: *Beth Springfield*

ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF DuPage

On this 23RD day of JANUARY, 2004 before me a notary public in and for the above county and state, appeared CHERYLL SEVERSON, who stated that he/she is the AVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Dragana Djinovich
Notary Public



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Exhibit "A"

✓ PARCEL 1: UNIT NO. 3 IN THE 1532 W. FREY STREET CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 7 IN DRESSELHAUS SUBDIVISION OF 1 ACRE IN BLOCK 29 IN CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 (EXCEPT THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 AND THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4) OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98778076 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2 : THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 03, A LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 98778076.

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