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Cook County Recorder of Deeds
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Prepared by:
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Wachtell, Lipton, Rosen and Katz
51 West 52nd Street
New York, New York 10019-6150
(212) 403-1253

THIRD AMENDMENT TO MORTGAGE, OPEN END MORTGAGE, DEED OF TRUST,
ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FINANCING
STATEMENT

Dated: As of January 21, 2004

FRANK'S NURSERY & CRAFTS, INC.,
Mortgagor/Trustor/Grantor/Debtor
-TO-
KIMCO CAPITAL CORP.,
Mortgagee/Beneficiary/Grantee/Secured Party

Store No.: 141

Address:
7456 S. State Road
Bedford Park, IL 60638

Tax Parcel ID No.: 19-28-202-014-0000, 19-28-202-015-0000

WHEN RECORDED RETURN TO:

Fidelity National Title Insurance Company
100 West Big Beaver Road, Suite 140
Troy, MI 48084

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THIRD AMENDMENT TO MORTGAGE, OPEN END MORTGAGE,
DEED OF TRUST, ASSIGNMENT OF LEASES AND RENTS,
SECURITY AGREEMENT AND FINANCING STATEMENT

Dated: As of January 21, 2004

FRANK'S NURSERY & CRAFTS, INC.,
Mortgagor/Trustor/Grantor/Debtor

-TO-

KIMCO CAPITAL CORP.,
Mortgagee/Beneficiary/Grantee/Secured Party

This instrument is a Mortgage, Open End Mortgage, Deed of Trust, Assignment of Leases and Rents, Security Agreement and Financing Statement covering both real property and fixtures. Notwithstanding anything to the contrary herein contained, (a) as to any property located in the States of Maryland and Missouri, this instrument is, among other things, a Deed of Trust; and (b) as to any property located in the States of Florida, Illinois, Indiana, Kentucky, Michigan, Minnesota, New Jersey, and Pennsylvania, this instrument is, among other things, a Mortgage. For purposes of Section 5301.232 of the Ohio Revised Code and Section 42, Sections 8143-8144 of the Pennsylvania Consolidated Statutes, et seq., this instrument is, among other things, an Open-End Mortgage. THIS INSTRUMENT SECURES, AMONG OTHER THINGS, FUTURE ADVANCES AND FUTURE OBLIGATIONS, AND THE PARTIES INTEND THAT THIS INSTRUMENT SECURE FUTURE ADVANCES. As to any property located in Missouri, future advances shall be governed by Section 443.055 RSMO. This instrument contains after-acquired property provisions and secures obligations containing provisions for changes in interest rates, extensions of time for payment and other modifications in the terms of the obligations.

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THIRD AMENDMENT TO MORTGAGE, OPEN END MORTGAGE, DEED OF TRUST, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FINANCING STATEMENT (this "Third Amendment") dated as of January 21, 2004, by **FRANK'S NURSERY & CRAFTS, INC.**, a Delaware corporation, having its principal office at 580 Kirts Blvd., Suite 300, Troy, Michigan 48084, as mortgagor, trustor and grantor hereunder ("Grantor"), and **KIMCO CAPITAL CORP.**, a Delaware corporation, having an office at 3333 New Hyde Park Road, P.O. Box 5020, New Hyde Park, New York 11042-0020, as mortgagee hereunder to the extent that this Mortgage operates as a mortgage or an open end mortgage ("Mortgagee").

WITNESSETH:

WHEREAS, Grantor has previously delivered to Mortgagee a certain Mortgage, Open End Mortgage, Deed of Trust, Assignment of Leases and Rents, Security Agreement and Financing Statement dated as of May 20, 2002, which was recorded May 31, 2002 as Document No. 20613481, in the records of Cook County, Illinois (the "Original Mortgage"), a First Amendment to Mortgage, Open End Mortgage, Deed Of Trust, Assignment of Leases and Rents, Security Agreement and Financing Statement dated as of January 23, 2003, which was recorded February 19, 2003 as Document No. 30229027, in the records of Cook County, Illinois (the "First Amendment"), and a Second Amendment to Mortgage, Open End Mortgage, Deed Of Trust, Assignment of Leases and Rents, Security Agreement and Financing Statement dated as of October 30, 2003, which was recorded in the records of Cook County, Illinois prior to the recordation hereof (the "Second Amendment"; the Original Mortgage, as amended by the First Amendment and the Second Amendment, being sometimes referred to hereinafter as the "Existing Mortgage"), each as security, in part, for various loans made or to be made to Grantor in the aggregate principal sum of up to SIXTY-FIVE MILLION DOLLARS (\$65,000,000.00), all in accordance with that certain Credit and Security Agreement dated as of May 20, 2002, between Grantor and Mortgagee, as lender (the "Original Credit Agreement"), as modified by that certain First Amendment and Waiver to Credit and Security Agreement, dated as of January 23, 2003 (the "First Amendment to Credit Agreement"), that certain Second Amendment to Credit and Security Agreement, dated as of July 7, 2003 (the "Second Amendment to Credit Agreement"), that certain Third Amendment to Credit and Security Agreement, dated as of October 30, 2003 (the "Third Amendment to Credit Agreement"), and that certain Fourth Amendment to Credit and Security Agreement, dated as of January 16, 2004 (the "Fourth Amendment to Credit Agreement"; the Original Credit Agreement, as amended by the First Amendment to Credit Agreement, the Second Amendment to Credit Agreement, the Third Amendment to Credit Agreement and the Fourth Amendment to Credit Agreement, being sometimes referred to as the "Existing Credit Agreement").

WHEREAS, pursuant to that certain Fifth Amendment to Credit and Security Agreement, dated as of the date hereof (the "Fifth Amendment to Credit Agreement"), Grantor and Mortgagee have now agreed to modify the Existing Credit Agreement to, among other things, increase the aggregate principal amount of the Revolving Credit Loans (as defined in the Existing Credit Agreement) by an aggregate amount not to

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exceed \$25,000,000.00 (the Existing Credit Agreement, as modified by the Fifth Amendment to Credit Agreement, and as the same may hereafter be further amended, modified or supplemented from time to time, the "Credit Agreement").

WHEREAS, Grantor and Mortgagee now desire to amend the Existing Mortgage in order to, among other things, secure the Revolving Credit Loans, as increased by the Fifth Amendment to Credit Agreement, to the same extent, and with the same priority as if same were advanced in connection with the Existing Mortgage (the Existing Mortgage, as modified by this Third Amendment, and as the same may hereafter be further amended, modified or supplemented from time to time, the "Mortgage").

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties, Grantor and Mortgagee agree as follows:

1. Definitions. Each reference in the Existing Mortgage to (a) the "Mortgage" shall henceforth refer to the Mortgage, and (b) the "Credit Agreement" shall henceforth refer to the Credit Agreement. Capitalized terms not otherwise defined herein shall have the respective meanings ascribed to such terms in the Existing Mortgage, including, but not limited to, the "Land" as more particularly described on "Schedule A" attached hereto.

2. Secured Indebtedness. The Revolving Loan Amount is hereby increased from TWENTY-SEVEN MILLION DOLLARS (\$27,000,000.00) to FORTY-FIVE MILLION DOLLARS (\$45,000,000.00). The terms "Revolving Loan Amount", "Mortgage Amount" and "Secured Indebtedness" shall hereinafter be deemed to include such increased amount, and the Mortgage shall secure such increased amount, to the same extent, and with the same priority as if the same were advanced in connection with the Existing Mortgage, and without affecting the priority of the lien created thereunder.

3. Miscellaneous. Except as specifically modified by this Third Amendment, all the provisions of the Existing Mortgage are hereby ratified and confirmed to be unmodified and in full force and effect. This Third Amendment may be executed in two or more separate counterparts, each of which when executed and delivered shall be an original. This Third Amendment shall be governed by and construed in accordance with the internal laws of the state in which the Real Property is located.

4. Additional Matters. Notwithstanding anything to the contrary herein contained:

a. Wherever herein contained, the phrase "Trustee and Mortgagee, as applicable" or "Trustee" or any similar phrase

1. shall be deemed to refer to "Trustee for the benefit of Mortgagee, as beneficiary, to the extent the Mortgaged Property is located in Maryland;

2. shall be deemed to refer to "Mortgagee" to the extent the Mortgaged Property is located in any of the following States: Florida, Illinois, Indiana,

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Kentucky, Michigan, Minnesota, New Jersey, Pennsylvania, and Ohio and in such states Trustee shall have no rights, powers or obligations and all references herein to Trustee and Beneficiary shall be deemed deleted; and

3. to the extent the Mortgaged Property is located in Missouri, shall be deemed to refer (i) to Trustee for the benefit of Mortgagee in relation to the grant of a lien on real property, to the habendum clause and to the provisions relating to power of sale, (ii) to both Trustee and Mortgagee in relation to the grant of a security interest in personal property and fixtures and rights related thereto, and (iii) to Mortgagee in all other instances; provided, however, that nothing contained in the Mortgage shall be construed to give Trustee the authority to exercise any rights or remedies granted in the Mortgage without prior written authorization by Mortgagee or the right or obligation to receive any payment of rents or other amounts except in connection with the exercise of the power of sale.

b. To the extent the Mortgaged Property is located in Maryland or Missouri, references to Mortgagee shall, if the context so requires, be deemed to be references to Mortgagee, as beneficiary.

c. To the extent the Mortgaged Property is located in Missouri, the term "Mortgaged Property," whenever used in the Mortgage, shall be deemed to be references to "Trust Property."

d. Notwithstanding anything to the contrary herein contained, to the extent the Mortgaged Property is located in the Commonwealth of Pennsylvania, the Mortgage shall not be deemed to be a purchase money mortgage.

e. Notwithstanding anything to the contrary herein contained, to the extent the Mortgaged Property is located in the State of Illinois, for purposes of Ill. Rev. Stat. ch. 110, paragraph 15-1302, all monies advanced to Grantor pursuant to the terms of the Credit Agreement or other Fundamental Document (as defined therein) subsequent to the recording date of this Third Amendment shall be deemed to be in furtherance of the terms of the Existing Mortgage, as modified hereby, and the Credit Agreement secured by the Mortgage.

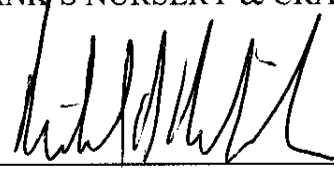
[Signature page follows on the next page.]

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THE GRANTOR HEREBY DECLARES THAT THE GRANTOR HAS READ THIS THIRD AMENDMENT, AND HAS SIGNED THIS THIRD AMENDMENT AS OF THE DATE SET FORTH AT THE TOP OF THE FIRST PAGE, AND THE GRANTOR HEREBY ACKNOWLEDGES THAT IT HAS RECEIVED A TRUE AND COMPLETE COPY OF THIS THIRD AMENDMENT.

IN WITNESS WHEREOF, the Grantor and Mortgagee have duly caused this Third Amendment to be duly executed and delivered as of the day and year first above written.

FRANK'S NURSERY & CRAFTS, INC.

By:  [SEAL]
Michael D. McBride, Vice President
Legal and Real Estate

Address: 580 Kirts Blvd., Suite 300,
Troy, Michigan 48084

KIMCO CAPITAL CORP.

By: _____ [SEAL]
Raymond Edwards, Vice President

Address: c/o Kimco Realty Corporation
3333 New Hyde Park Road
New Hyde Park, NY 11042-0020

This instrument was prepared by, and after recordation shall be returned to:

Michael B. Benner, Esq.
Wachtell, Lipton, Rosen and Katz
51 West 52nd Street
New York, New York 10019-6150
(212) 403-1253

Property of Cook County Clerk's Office

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FRANK'S NURSERY & CRAFTS, INC.

By: _____ [SEAL]
Michael D. McBride, Vice President
Legal and Real Estate

Address: 580 Kirts Blvd., Suite 300,
Troy, Michigan 48084

KIMCO CAPITAL CORP.

By: Raymond Edwards [SEAL]
Raymond Edwards, Vice President

Address: c/o Kimco Realty Corporation
3333 New Hyde Park Road
New Hyde Park, NY 11042-0020

This instrument was prepared by, and after recordation shall be returned to:

Michael B. Benner, Esq.
Wachtell, Lipton, Rosen and Katz
51 West 52nd Street
New York, New York 10019-6150
(212) 403-1253

Property of Cook County Clerk's Office

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ACKNOWLEDGEMENT

STATE OF MICHIGAN :
 : ss.:
 COUNTY OF OAKLAND :

On the 23rd day of January, in the year 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared Michael D. McBride, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Darlene M. Brown
 Notary Public

DARLENE M. BROWN
NOTARY PUBLIC [COMMISSION # 008114]
MY COMMISSION EXPIRES Nov 3, 2008
ACTING IN OAKLAND COUNTY, MI

STATE OF NEW YORK :
 : ss.:
 COUNTY OF NASSAU :

On the ___ day of January, in the year 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared Raymond Edward, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

 Notary Public

[NOTARY SEAL]

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ACKNOWLEDGEMENT

STATE OF MICHIGAN :
: ss.:
COUNTY OF OAKLAND :

On the ___ day of January, in the year 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared Michael D. McBride, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

[NOTARY SEAL]

STATE OF NEW YORK :
: ss.:
COUNTY OF NASSAU :

On the 23rd day of January, in the year 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared Raymond Edwards, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

Roseanne Dwyer

Notary Public

[NOTARY SEAL]

ROSEANNE DWYER
Notary Public, State of New York
No. 4909302
Qualified in Nassau County
Commission Expires January 11, 2006

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THIS RIDER CONTAINS PROVISIONS APPLICABLE TO THE LAWS AND CUSTOMS OF THE STATE OF ILLINOIS WHICH, TO THE EXTENT PROVIDED HEREIN, MODIFY, SUPPLEMENT AND SUPERSEDE THE MORTGAGE MODIFICATION TO WHICH THIS RIDER IS ANNEXED. IF AND TO THE EXTENT THAT ANY OF THE PROVISIONS OF THIS RIDER CONFLICT WITH, OR ARE OTHERWISE INCONSISTENT WITH, ANY OF THE PROVISIONS OF THE WITHIN MORTGAGE MODIFICATION, WHETHER OR NOT SUCH INCONSISTENCY IS EXPRESSLY NOTED IN THIS RIDER, THE PROVISIONS OF THIS RIDER SHALL PREVAIL.

1. Definition of Terms. Except as herein otherwise expressly provided, all capitalized terms used herein shall have the same definition as in the Existing Mortgage. In case of any conflict or inconsistency between any provision of this Rider and the Credit Agreement, the provisions of the Credit Agreement shall control.
2. The Mortgage constitutes a financing statement filed as a fixture filing in the Official Records of the County in which the Real Property is located under the Illinois Uniform Commercial Code with respect to any Real Property which now or hereafter may become fixtures.

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SCHEDULE "A"

PARCEL 1:

THAT PART OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTHEAST OF THE CENTER OF STATE ROAD, WEST OF THE WEST LINE OF THE EAST 57 FEET OF THE AFORESAID NORTHEAST 1/4 OF SECTION 28 AND SOUTH OF A LINE DRAWN AT RIGHT ANGLES THROUGH A POINT ON THE WEST LINE OF SAID EAST 57 FEET WHICH IS 300 FEET NORTH OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 28 (EXCEPT THE WESTERLY 50 FEET OF THE TRACT DESCRIBED BEING A PART OF STATE ROAD AND ALSO EXCEPTING THEREFROM THE EASTERLY 475 FEET AS MEASURED ALONG THE NORTH AND SOUTH LINES THEREOF) IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY TRUSTEE'S DEED FROM LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 7, 1972 AND KNOWN AS TRUST NUMBER 44261 TO PLYWOOD MINNESOTA MIDWESTERN, INC. DATED NOVEMBER 14, 1979 AND RECORDED DECEMBER 6, 1979 AS DOCUMENT 25270445 AND AS AMENDED BY DOCUMENT 88368844 AND RE-RECORDED AS DOCUMENT 88455718 FOR ALL LAWFUL PURPOSES OF INGRESS AND EGRESS OVER AND UPON THE FOLLOWING DESCRIBED LAND, TO WIT:

THAT PART OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON A LINE DRAWN AT RIGHT ANGLES TO THE WEST LINE OF THE EAST 57.00 FEET OF SAID NORTHEAST 1/4 THROUGH A POINT 300.00 FEET NORTH (AS MEASURED ALONG THE SAID WEST LINE OF THE EAST 57.00 FEET) OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 28, SAID POINT OF BEGINNING BEING 475.00 FEET WEST (AS MEASURED ALONG SAID RIGHT ANGLE LINE) OF THE SAID WEST LINE OF THE EAST 57.00 FEET THEREOF; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST (AT RIGHT ANGLE TO LAST DESCRIBED RIGHT ANGLE LINE) 24.00 FEET TO A POINT; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST (24.00 FEET SOUTH OF AND PARALLEL WITH THE FIRST DESCRIBED RIGHT ANGLE LINE) A DISTANCE OF 429.51 FEET TO A POINT ON THE WESTERLY LINE OF AN EASEMENT DATED DECEMBER 20, 1965; THENCE NORTH 66 DEGREES 15 MINUTES, 47 SECONDS WEST ALONG SAID WESTERLY LINE OF EASEMENT A DISTANCE OF 59.62 FEET TO A POINT ON THE FIRST DESCRIBED RIGHT ANGLE LINE; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, ALONG SAID RIGHT ANGLE LINE 375.00 FEET TO THE POINT OF BEGINNING OF LAND HEREIN DESCRIBED:

ALSO,

THAT PART OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON A LINE DRAWN AT RIGHT ANGLES TO THE WEST LINE OF THE EAST 57.00 FEET OF SAID NORTHEAST 1/4 THROUGH A POINT 300.00 FEET NORTH (AS MEASURED ALONG THE SAID WEST LINE OF THE EAST 57.00 FEET) OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 28; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, ALONG SAID RIGHT ANGLE LINE A DISTANCE OF 100.00 FEET TO A POINT ON THE WESTERLY LINE OF AN EASEMENT AGREEMENT DATED DECEMBER 20, 1965; THENCE SOUTH 66 DEGREES 15 MINUTES 47 SECONDS EAST, ALONG SAID WESTERLY LINE OF EASEMENT A DISTANCE OF 71.00 FEET TO CURVED LINE,

CONVEX NORTHERLY HAVING A RADIUS OF 49.42 FEET, A DISTANCE OF 38.89 FEET (THE CHORD OF SAID CURVE BEARING SOUTH 67 DEGREES 27 MINUTES 30 SECONDS EAST) TO A POINT ON THE WEST LINE OF THE EAST 57.00 FEET, AFORESAID; THENCE NORTH 0 DEGREES 00 MINUTES 00 SECONDS EAST ALONG SAID WEST LINE OF THE EAST 57.00 FEET, A DISTANCE OF 43.11 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.