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#8040 # 111 # -04-051563
COOK COUNTY RECORDER

EXTENSION AGREEMENT AND MODIFICATION OF REVOLVING NOTE AND SECOND MORTGAGE

WHEREAS, FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE ("Mortgagee"), has loaned to IRIS D. COHEN, ("Mortgagor"), the sum of TWENTY FIVE THOUSAND AND NO/100 DOLLARS (\$25,000.00), (the "Loan") as evidenced by a Revolving Note and Loan Agreement dated NOVEMBER 1, 1993 (the "Note"), and secured by a SECOND MORTGAGE DATED NOVEMBER 1, 1993, recorded in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 93901533 (the "Mortgage") covering the following described premises:

SEE ATTACHED EXHIBIT "A"

PIN: 10-25-328-008-1023

Common address: 2844 W. TOWNE AVENUE, #G, CHICAGO, ILLINOIS 60645

WHEREAS, the Mortgagor has requested, and Bank has agreed to an extension of the maturity and a modification of the terms and conditions of the aforesaid loan,

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The maturity of the NOTE is hereby extended from NOVEMBER 1, 1994 TO NOVEMBER 1, 1995.
2. The loan shall be payable with interest monthly commencing on DECEMBER 1, 1994. Interest shall be payable on the NOTE, as extended, at the rate of PRIME PLUS TWO AND ONE-HALF PER CENT (P+2 1/2%) PER ANNUM and shall not increase to more than TWENTY PERCENT (20.00 %) PER ANNUM. Interest after maturity whether by acceleration or otherwise shall be at the rate of PRIME PLUS FIVE PERCENT per annum. Interest shall be computed on the basis of a 360 day year for the actual number of days elapsed. All payments shall be first applied to accrued interest and the remainder, if any, to principal. Prime shall mean the Prime Rate in effect from time to time at the BANK OF AMERICA, ILLINOIS, and said rate shall fluctuate and be effective when and as said Prime Rate fluctuates.
3. All other terms and conditions of the Note and the aforesaid Mortgage are hereby incorporated by reference herein and in all respects the Note, Mortgage, and all other documents executed pursuant to the Loan, except as hereby modified, shall remain unchanged and continue in full force and effect.
4. Mortgagor represents and warrants that (a) there has been no default under the Note, Mortgage or any other Loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Mortgagor, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.

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5. Mortgagor, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note and the Mortgage.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 1st day of NOVEMBER, 1994,

MORTGAGOR

Iris D. Cohen
IRIS D. COHEN

MAKER ON NOTE

Steven E. Cohen
STEVEN E. COHEN

FIRST STATE BANK & TRUST COMPANY
PARK RIDGE

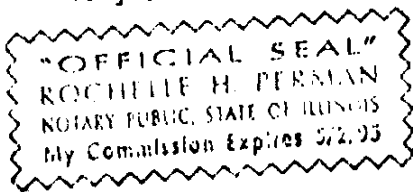
Geraldine Cooper
Senior Vice President
Bruce M. Slagg
Vice President

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that GERALDINE COOPER, SENIOR VICE PRESIDENT of FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE, and BRUCE M. SLAGG, VICE PRESIDENT, of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior Vice President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 8th day of November, 1994.

Rochelle H. Perman
Notary Public



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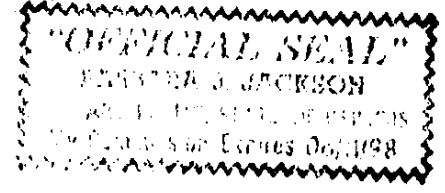
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STATE OF ILLINOIS)
) #B.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that IRIS D. COHEN, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including release and waiver of right of homestead.

GIVEN under my hand and Notarial Seal this 17th day of November, 1994.

[Signature]
Notary Public



This instrument prepared by and delivered to:
GERALDINE COOPER, SENIOR VICE PRESIDENT
FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE
607 W. Devon Ave
Park Ridge, IL. 60068



Property of Cook County Clerk's Office

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EXHIBIT A

Unit No. 23 in Chesterfield on Touhy Condominium as delineated on survey of the following described parcel of real estate (hereinafter referred to as "Parcel"):
Lot 1 (except the north 160 feet thereof and except the South 37.50 feet of the North 197.50 feet of the West 147 feet thereof) in Muno's Subdivision in the Southwest Quarter of Section 25, Township 41 North, Range 13 East of the Third Principal Meridian, according to the plat thereof recorded as Document No. 3769788

also

10-25-38-008-1023

That part of a strip of land 21-1/2 feet more or less in width lying East of the East line of Lot 1 in Muno's Subdivision and West of the West line of McGuire and Orrs Second Addition to Rogers Park in Section 25, Township 41 North, Range 13, East of the Third Principal Meridian and lying South of a line 160 feet South of the North line of said Lot 1 extended East in Cook County, Illinois, which survey is attached as Exhibit A to Declaration of Condominium Ownership made by La Salle National Bank, a national banking association as Trustee under Trust Agreement, dated December 28, 1967 and known as Trust No. 30666, recorded in the Office of Recorder of Cook County, Illinois, as Document No. 21576982, together with an undivided 1.6666 per cent interest in said Parcel (excepting from said Parcel, the property and space comprising all the units thereof as defined and set forth in said Declaration and Survey).

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