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Doc#: 0405133237

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 02/20/2004 11:02 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:
Royal American Bank
645 Tollgate Road Suite 100
Elgin, IL 60123-9317

FOR RECORDER'S USE ONLY

7007479-

This Modification of Mortgage prepared by:

Jenny L. Budke, Loan Operations Assistant Royal American Bank 645 Tollgate Road Suite 100 Elgin, IL 60123-9317

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February S. 2004, is made and executed between Christopher D. Tsolinas, whose address is 121 Joan Drive, Barrington, IL 50010 (referred to below as "Grantor") and Royal American Bank, whose address is 645 Tollgate Road Suite 100, Elgin, IL 60123-9317 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage deted February 28, 1996 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on 03/28/96 in the office of the Recorder of Deeds/Registrar critices of Cook County, Illinois, as Document No. 96250291.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 19 IN DEER LAKE, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTH WEST FRACTIONAL 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE FEIRD PRINCIPAL MERIDIAN, ACCCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON NOVEMBER 8, 1961 AS DOCUMENT NUMBER 2007260, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 121 Joan Drive, Barrington, IL 60010. The Real Property tax identification number is 02-05-105-002

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

It is hereby agreed by the parties hereto that the Mortgage now securing a Promissory Note in the principal amount of Two Hundred Thousand and 00/100 (\$200,000.00); The maturity date of this Mortgage be extended to 2/9/09. All other terms and provisions not specifically amended herein, remain unchanged and in full effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MODIFICATION OF MORTGAGE (Continued)

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 9, 2004.

GRANTOR:

Christopher D. Tsolinas

LENDER:

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 7007479-1

INDIVIDUAL ACKNOWLEDGMENT)) SS) **COUNTY OF** On this day before me, the undersigned Notary Public, personally appeared Christopher D. Tsolinas, to me known to be the incividual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 1911 day of 20001. Residing at ____ My commission expires LENDER ACKNOWLEDGMENT before me the undersigned Notary KETAIL BAKIUL, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at ____ Notary Public in and for the State of My commission expires NOTARY I UBLE