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04054504

MORTGAGE

THIS MORTGAGE, made as of the 14th day of November, 1994, between Michael W. Glynn and Sarah L. Glynn, husband and wife, presently residing at 816 Hansen Place, Park Ridge, Illinois 60068, hereinafter referred to as "Mortgagors," and GEORGIA-PACIFIC CORPORATION, a Georgia corporation, located at 133 Peachtree Street, N.E., Atlanta, Georgia 30303, hereinafter referred to as "Mortgagee."

WITNESSETH:

Mortgagors, for and in consideration of the sum of THIRTY THOUSAND DOLLARS AND NO/100 (\$30,000.00) to them paid by Mortgagee, do hereby grant, bargain, sell and convey unto Mortgagee and its assigns those certain premises situated in the County of Cook, State of Illinois, described as follows:

Lot 26 in Block 4 in Hodges and Murison's Subdivision of Part of the South 1/2 of Section 26, Township 41, North, Range 12 East of the Third Principal Meridian, According to the plat thereof recorded in Book 5 of Plats, Page 26, Cook County, Illinois.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom and any and all fixtures upon said premises at the time of execution of this Mortgage or at any time during the term of this Mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto Mortgagee and its assigns forever.

This conveyance is intended as a Mortgage to secure the payment of the sum of THIRTY THOUSAND DOLLARS AND NO/100 (\$30,000.00) in accordance with the terms of that certain Promissory Note of which the following is substantially a copy, to wit:

31.50

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PROMISSORY NOTE

\$30,000.00

November 14, 1994

Upon demand, or on November 14, 1995, whichever occurs first, the undersigned, jointly and severally, promise to pay to the order of GEORGIA-PACIFIC CORPORATION, at Atlanta, Georgia, the sum of THIRTY THOUSAND DOLLARS AND NO/100, (\$30,000.00) with interest thereon at the rate of Ten Percent (10%) per annum from May 14, 1995 until paid in full. If this Note is placed in the hands of an attorney for collection, the undersigned promise and agree to pay the reasonable collection costs of the holder hereof; and if suit or action is filed hereon, also promise to pay holder's reasonable attorney's fees as fixed by the court in any action or suit brought hereon and any appeals therefrom.

Michael W. Glynn
/s/ MICHAEL W. GLYNN

Sarah L. Glynn
/s/ SARAH L. GLYNN

This Mortgage is further conditioned upon the faithful observance by Mortgagors of the following covenants hereby expressly entered into by Mortgagors, to wit:

That they are lawfully seized of the premises and have a valid and unencumbered fee simple title thereto, subject to a first mortgage with NBD Mortgage Company in the amount of \$202,000.00 and that they will forever warrant and defend the same against the claims and demands of all persons whomsoever, except as above stated;

That they will pay the Promissory Note when the same becomes due;

That they will keep and perform all of their obligations under the first mortgage with NBD Mortgage Company above referenced, and will pay all taxes, assessments and other charges of every nature which may be levied or assessed upon or against the

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premises when due and payable, according to law, and before the same become delinquent and will further pay and satisfy any mechanic's liens or other encumbrances that might by operation of law or otherwise become a lien upon the premises superior to the lien of this Mortgage; and

That they will keep all the improvements erected on the premises in good order and repair and will not commit or suffer any waste of the premises and that so long as this Mortgage will remain in force will keep the buildings now erected thereon insured against loss or damage by fire to their full insurable value.


NOW, THEREFORE, if Mortgagors shall pay the Promissory Note and fully satisfy and comply with the covenants above set forth, then this conveyance shall be void, but otherwise shall remain in full force and virtue as a Mortgage to secure the payment of such Promissory Note in accordance with the terms thereof and the performance of the covenants and agreements herein contained; it being agreed that any default in making any payment provided for in such Note when the same becomes due and payable or to perform any agreement herein contained shall give the Mortgagee the option to declare the whole amount due on such note or unpaid thereon or on this Mortgage, at once due and payable and this Mortgage may then be foreclosed at any time thereafter. If Mortgagors shall fail to pay any taxes or other charges or any lien or insurance premium as herein required to be done, Mortgagee shall have the option to pay the same and any payment so made shall be added to and become a part of the debt secured by this Mortgage and draw interest at the rate of Ten Percent (10%) per annum, without waiver, however, of any right arising from breach of any of the covenants herein.

In case a complaint is filed in a suit brought to foreclose this Mortgage, the Court shall, upon motion of the holder of the Mortgage, without respect to the condition of the property herein described, appoint a receiver to collect the rents and profits arising out of the premises and apply such rents and profits to the payment and satisfaction of the amount due under this Mortgage after deducting all proper charges and expenses attending the execution of such Trust.


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In the event of suit or action being instituted to foreclose this Mortgage, Mortgagors and their assigns shall pay such sum as the Court shall consider reasonable as attorney's fees in such suit or action or any appeals therefrom for the benefit of Plaintiff in addition to the cost and disbursements provided by statute.

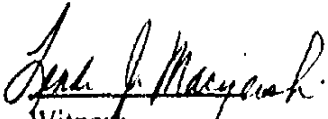
IN WITNESS WHEREOF, Mortgagors have hereunto set their hands and seals as of the day and year first above written.



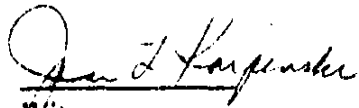
MICHAEL W. GLYNN



SARAH L. GLYNN



Witness



Witness

DEPT-01 RECORDING \$31.50
T#0008 TRAN 3238 12/17/99 12:32:00
#0106 # JB *--04--054504
COOK COUNTY RECORDER

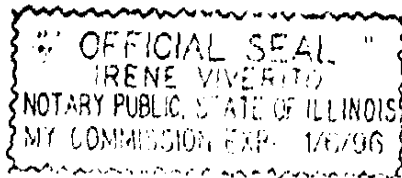
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STATE OF) ILLINOIS
) SS.
COUNTY OF) COOK

On this 26 day of NOVEMBER, 1994, before me, a Notary Public for said county and state, came the within named MICHAEL and SARAH, to me known to be the identical persons described in and who executed the within instrument, and acknowledged to me that they executed the same freely and voluntarily for the uses and purposes therein named.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal the day and year first hereinabove written.



Irene Viverito
Notary Public

Notary Public for First Chicago Bank

My Commission Expires: 1-6-96

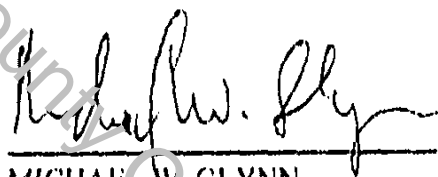
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MICHAEL W. GLYNN



SARAH L. GLYNN

0405-3504