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Doc#: 0405422032
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 02/23/2004 09:35 AM Pg: 1 of 2

SUBORDINATION REQUESTED BY:
Washongtnn Mutual

WHEN RECORDED MAIL TO:
PALOS BANK AND TRUST CO.
12600 S. Harlem Ave.
Palos Heights, IL 60463

ABOVE SPACE FOR RECORDER'S USE ONLY

This Subordination Agreement prepared by:
Palos Bank and Trust Company
12600 S. Harlem Avenue
Palos Heights, IL 60463

THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 30th day of OCTOBER, 2003 by Palos Bank and Trust Company, doing business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of one Mortgage dated JUNE 2, 2003 and recorded JUNE 16, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 00446344 made by GERALD R. FABER AND JOANNE R, FABER, HIS WIFE, AS JOINT TENANTS, the WHOSE ADDRESS IS 8007 W. FARMHILL LANE, PALOS PARK, IL 60464 to secure an indebtedness of \$28,000.00 ("Mortgage"), and

WHEREAS, "Mortgagor" is the owner of that certain parcel of real estate commonly known as 8007 W. FARMHILL LANE, PALOS PARK, IL 60464, more specifically described as follows:

LOT 12 IN PAUL CORNELL'S HOME ADDITION TO PALOS PARK, UNIT NO. 2 A SUBDIVISION OF THE NORTH 12.5 ACRES OF THE EAST HALF OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 50 FEET AND THE EAST 50 FEET THEREOF) ACCORDING TO THE PLAT THEREOF RECORDED APRIL 26, 1955 AS DOCUMENT 16216812, IN COOK COUNTY, ILLINOIS.

P.I.N. #23-35-205-019

NOW, THEREFORE, consideration of the sum of Ten (\$10) Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Lender covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's Mortgage dated the 13th day of November, 2003, and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0331722241, and securing the loan made by Mortgagee to Borrower, in the amount of \$120,015.00.

S-Y
R-2
M-Y
M.S.

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2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

PALOS BANK AND TRUST COMPANY

By Patricia A. Ritchie
PATRICIA A. RITCHIE
CONSUMER LENDING OFFICER

STATE OF ILLINOIS

COUNTY OF COOK

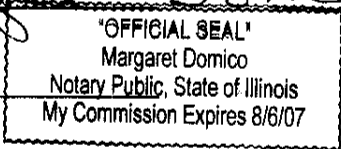
I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PATRICIA A. RITCHIE, CONSUMER LENDING OFFICER OF PALOS BANK AND TRUST COMPANY, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, the 30TH day of OCTOBER, 2003.

Notary Public

Margaret Domico

Commission Expires



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