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Doc#: 0405526176
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 02/24/2004 12:42 PM Pg: 1 of 4

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65465478559071998

CHI 3 58835

NETCO
415 N. LASALLE
CHICAGO, IL 60610

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 10th day of February, 2004, by and between **Wells Fargo Bank, N.A. (Home Equity Charter Bank)** a national bank with its headquarters located at 420 Montgomery Street, San Francisco, CA (herein called "Lien Holder"), and **Wells Fargo Home Mortgage, Inc.**, with its main office located at 1 Home Campus Des Moines, IA 50328 in the State of Iowa (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **May 23, 2003**, executed by **Neal M. Houseworth and Amy M. Houseworth, husband and wife**, (the "Debtor") which was recorded in the county of **Cook**, State of **Illinois**, as **Document No. 0316242490** on **June 11, 2003** (the "Subordinated Instrument") covering real property located in **Evanston**, above-named county of **Cook**, State of **Illinois**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$320,000.00.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

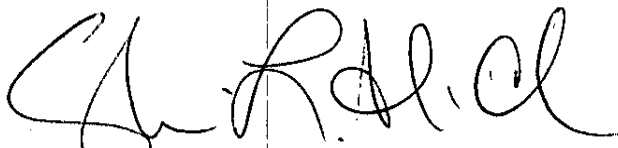
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STATE OF Michigan)
) SS.
COUNTY OF Oakland)

The foregoing instrument was acknowledged before me this 10th day of February,
2004, by Christine Leach, Assistant Vice President of Wells Fargo Bank N.A
 (bank officer name and title) (name of Wells Fargo Bank)

WITNESS my hand and official seal.

My commission expires:



Shari L. Hickman
Notary Public

The instrument was prepared by
Stephanie Treat
Wells Fargo Home Mortgage, Inc.
1000 W. Maple Suite 101
Troy, MI 48084

SHARI L. HICKMAN
Notary Public, Oakland County, MI
My Commission Expires Dec 2, 2004

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ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

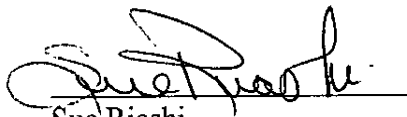
1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of Michigan. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

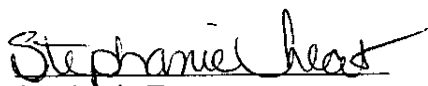
IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

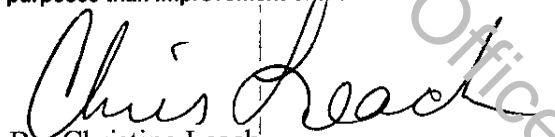
WELLS FARGO BANK, N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

Witnesses:


Sue Riashi


Stephanie Treat


By: Christine Leach
Title: Assistant Vice President

9/27/01

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Appendix A

LOTS 7 AND 8 IN BLOCK 2 IN OAKTON SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 536 WESLEY AVE., EVANSTON, IL 60202

PARCEL NUMBER: 10-24-422-040

Property of Cook County Clerk's Office