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RECORDATION REQUESTED BY:
Palos Bank and Trust
12600 S. Harlem Avenue
Palos Heights, IL 60463

WHEN RECORDED MAIL TO:
Palos Bank and Trust
12600 S. Harlem Avenue,
Palos Heights, IL 60463

24010478
SA3181676 CTOP 2052

This Subordination
Agreement prepared by:



Doc#: 0405533136
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 02/24/2004 09:40 AM Pg: 1 of 2

ABOVE SPACE FOR RECORDER'S USE ONLY

Palos Bank and Trust Company
12600 S. Harlem Avenue
Palos Heights, IL 60463

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THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 12th, January 2004 by Palos Bank and Trust Company doing business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated May 22, 2003 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 0315446011 on June 3, 2003 made by Palos Bank and Michael C. Cain and Elizabeth A. McMahon, N/K/A Elizabeth A. Cain "Borrowers" to secure an indebtedness of \$27,000.00 ("Mortgage") and

WHEREAS, "Mortgagor" is the owner of that certain parcel of real estate commonly known as 10104 S. Minnick, Oak Lawn, IL 60453 and more specifically described as follows:

LOT 52 IN RAYMOND L. LUTGERT'S SECOND ADDITION TO OAKDALE, A SUBDIVISION OF PART OF THE EAST 5/8 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 24-09-320-014-0000

NOW, THEREFORE, consideration of the sum of Ten (\$10) Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Lender covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated February 12th, 2004 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0405533135, and securing the loan made by Mortgagee to Borrower, in the amount of \$139,000.00.

2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

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Palos Bank and Trust

By Margaret Christian
Margaret M. Christian
Mortgage Services Officer

STATE OF ILLINOIS

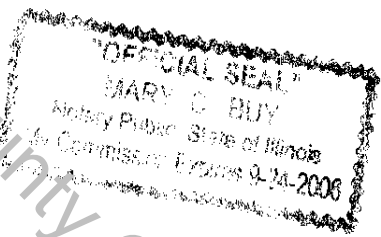
COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Margaret M. Christian, Mortgage Services Officer of Palos Bank and Trust personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal the 12th January, 2004.

Notary Public Mary C. Buy

Commission Expires 9-24-2006.



DEPT. OF COOK COUNTY Clerk's Office