

MODIFICATION OF MORTGAGE

UNOFFICIAL COPY

Property Address:

2012 W. Cortez
Chicago, IL 60622
PIN: 17-06-311-038

Legal Description: See Exhibit "A"



Doc#: 0405646120
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 02/25/2004 11:35 AM Pg: 1 of 3

Mortgage Modified:

**Mortgage dated July 3, 2003
and recorded October 15, 2003
as document # 03-28815019**

This MODIFICATION OF MORTGAGE is made by **CORINNE RUDZ, individually and as independently-authorized and independently-acting Co-Trustee under a Trust Agreement dated October 31, 1990 and known as The Lillian J. Merchut Living Trust (together, "Mortgagee")** in favor of **BELCORP FINANCIAL SERVICES, INC.,** an Illinois corporation ("Belcorp" or "Mortgagee").

RECITALS:

WHEREAS, Corinne Rudz (individually and doing business as "Plum Properties," a sole proprietorship) executed a Revolving Credit Note dated July 3, 2003 in favor of Belcorp in the original credit limit Principal amount of \$ 100,000.00 ("2003 Revolving Credit Note"); and

WHEREAS, the 2003 Revolving Credit Note was secured by:

(1) a Mortgage in favor of Belcorp in such amount against property located at 1623-1625 N. Halsted, Chicago, IL ("Halsted Property"), recorded October 15, 2003 as Cook County document # 03-28815020 ("Halsted Mortgage"); and

(2) a Mortgage in favor of Belcorp in such amount against property located at 2012 W. Cortez, Chicago, IL ("Cortez Property"), recorded October 15, 2003 as Cook County document # 03-28815019 ("Cortez Mortgage"); and

WHEREAS, the Halsted Property has been sold, with the Halsted Mortgage paid off in full and a prior third-party Mortgage against the Cortez Property paid off in full; and

WHEREAS, the parties have entered into Amendment # 1 of even date herewith to the 2003 Revolving Credit Note, by which the credit limit Principal amount of the 2003 Revolving Credit Note has been increased to \$ 200,000.00 and the Maturity Date has been extended to March 1, 2005; and

WHEREAS, under an Amendment to said Trust, Corinne Rudz was authorized and empowered to act independently as Co-Trustee in dealing with the Cortez Property, including execution of the Cortez Mortgage and this Modification; and

Prepared By And, Upon Recording, Mail To:

Brian J. Mulhern, 907 N. Elm Street, Suite 305, Hinsdale, IL 60521

UNOFFICIAL COPY

NOW, **THEREFORE**, in consideration of the foregoing Recitals, which are incorporated herein, in consideration of the various lending arrangements between the parties, and for other good and valuable consideration, receipt and sufficiency of which are acknowledged, Mortgagor hereby agrees to modify and clarify the terms of the above-referenced and previously-recorded Mortgage, as follows:

1. **Modifications.** That the above-referenced Cortez Mortgage dated July 3, 2003 (recorded October 15, 2003 as Cook County document # 03-28815019) is hereby modified as follows:

a. \$ 200,000.00 Credit Limit. To secure the now-revised credit limit Principal amount of the 2003 Revolving Credit Note of Two Hundred Thousand and no/100 Dollars (\$ 200,000.00); and

b. New Maturity Date. To confirm the new Maturity Date of March 1, 2005.

2. **Continuation.** That, in all other respects, the terms of the above-referenced Cortez Mortgage shall remain in full force and effect as originally executed and recorded.

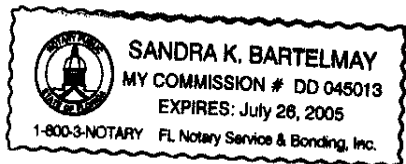
IN WITNESS WHERE OF, this Modification of Mortgage has been executed as of the date first above written.

Corinne Rudz, individually and as Independently-Authorized and Independently-Acting Co-Trustee under a Trust Agreement dated October 31, 1990 and known as The Lillian J. Merchut Living Trust

STATE OF ^{FLORIDA} ILLINOIS)
^{PINELHAS}) SS
COUNTY OF ~~COOK~~)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that **Corinne Rudz**, personally known to me to be the same person whose name is subscribed to the foregoing instrument, **individually and as independently-authorized and independently-acting Co-Trustee under a Trust Agreement dated October 31, 1990 and known as The Lillian J. Merchut Living Trust**, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act individually and as Co-Trustee, for the uses and purposes therein set forth.

Given under my hand and Notary seal this 18 day of February, 2004.


Notary Public

UNOFFICIAL COPY

EXHIBIT "A"

Legal Description
2012 W Cortez, Chicago IL 60622

PIN: 17-06-311-038

**LOT 52 IN THE NORTH HALF (1/2) OF BLOCK 8 IN SUFFERN'S
SUBDIVISION OF THE SOUTHWEST QUARTER (1/4) OF SECTION 6,
TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.**

Property of Cook County Clerk's Office