

UNOFFICIAL COPY



Doc#: 0405733289
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 02/28/2004 02:16 PM Pg: 1 of 1

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SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Twenty Thousand and no /100 Dollars , \$20,000.00 , dated December 31, 2003 executed by Rufino Bustos Jr. and Veronica Bustos recorded on _____, in _____, in the State of Illinois upon the following described premises.

City of Chicago, County of Cook, Lot 36 in First Addition to Crestline Highlands Subdivision, a subdivision of part of the NE 1/4 of Section 34, Twp. 38 North, Range 13, Parcel No. 19-34-214-025

And commonly known as 8135 South Komensky Avenue, Chicago IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Rufino Bustos Jr. and Veronica Bustos as borrower, to Charter One Bank, N.A. as Lender, securing a total indebtedness not to exceed One Hundred Thirty Three Thousand and no /100 Dollars, (\$133,000.00) upon the above describe property. mtg doc. # 0405733288
In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 5th day of February, 2004.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Orange Shelton
Orange Shelton

By: Cynthia Edwards
Cynthia Edwards Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Cynthia Edwards, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 5th day of February, 2004.

Orange Shelton
Notary Public



This Instrument Prepared by and Return to:
Prepared by: O. Shelton
CHARTER ONE BANK, N.A.
75 Erievue Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279

SANSOPHIA G. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

BOX 333-CTI