

# UNOFFICIAL COPY



Doc#: 0405735062  
Eugene "Gene" Moore Fee: \$50.00  
Cook County Recorder of Deeds  
Date: 02/26/2004 09:19 AM Pg: 1 of 3

# 8194056 / # 24010117 SK/DC 2/3

(Do not write above this line. This space is reserved for recording.)

Bank of America



Real Estate Subordination Agreement  
(Bank of America to Third Party)

3M

This instrument was prepared by and after recording returned to:

Bank of America, N.A.  
Attn: Charles Nicometo  
P. O. Box 9000  
Getzville, NY 14068  
Account # 6312454397

This Real Estate Subordination Agreement ("Agreement") is executed as of February 16, 2004, by Bank of America, NA, having an address of, 475 CrossPoint Parkway, Getzville, NY 14068 ("Subordinator"), in favor of Bank of America, NA, having an address for notice of purposes of 475 Crosspoint Pkwy Getzville, NY 14068 ("Junior Lienholder").

Legal Description:  
Lot 35 and the South 9 feet of Lot 36 in Block 14 in Austin Park, being a Subdivision of the East 1/2 of the southwest 1/4 of Section 17, Township 39 North, Range 13 East of the third Principal Meridian, in Cook County, Illinois.

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated September 12, 2003, executed by Daniel Cornell and Jennifer Browning and which is recorded in Volume/Book n/a, Page n/a, and if applicable, Document Number 0331642078, of the land records of Cook County, Illinois, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lienholder has been requested to make a loan, line of credit or other financial accommodation to Daniel Cornell and Jennifer Browning, (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Bank of America, NA, in the maximum principal face amount of \$216,000.00 (the "Principal Amount") [For North Carolina only bearing interest and payable as therein provided at the maximum rate of n/a for a period not to exceed n/a months], including provisions for acceleration and payment of collection costs (the "Obligation"); and

Whereas, Junior Lienholder requires, as a condition to the making of the Obligation, that the Junior Lien will be a superior lien;

Therefore, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and with the understanding by Subordinator that Junior Lienholder will rely hereon in making the Obligation, Subordinator agrees and covenants that the Senior Lien and the rights of Subordinator thereunder and all other rights of Subordinator now or hereafter existing in or with respect to the property are hereby subordinated, and are and shall remain completely and unconditionally subordinate to the Junior Lien and the rights of Junior Lienholder thereunder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien and/or the Obligation

BOX 333-CT



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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008194056 SK  
STREET ADDRESS: 1172 SOUTH TAYLOR AVENUE  
CITY: OAK PARK COUNTY: COOK  
TAX NUMBER: 16-17-329-009-0000

**LEGAL DESCRIPTION:**

LOT 35 AND THE SOUTH 9 FEET OF LOT 36 IN BLOCK 14 IN AUSTIN PARK, BEING A  
SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39  
NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office