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LOAN MODIFICATION
AGREEMENT
(ILLINOIS)



Mortgage Loan #7324683

PIN #32-20-121-008

Doc#: 0405801188
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 02/27/2004 11:06 AM Pg: 1 of 3

WHEREAS
Bank Calumet, National Association

The above space is for the recorder's use only

LOANED **Guilio Perozzi and Norma Perozzi,
Husband and Wife**

THE SUM of **One Hundred Ten Thousand and 00/100 Dollars (\$110,000.00)** as evidenced by a note and mortgage executed and delivered on **October 26, 1996**, which said mortgage being recorded on **November 19, 1996**, in **Cook County, Illinois**, as document number **96879451**, and which was subsequently modified on **December 11, 1998**, which said modification being recorded on **January 11, 1999**, in **Cook County, Illinois**, as document number **99023917**, and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage and note will be modified. The current principal balance is **\$57,265.08**. The terms of this modification will be as follows:

1. **The new interest rate will be fixed at 5.125% effective January 12, 2004.**
2. Beginning with the first installment due under this modification, March 1, 2004, the loan will utilize a 120-month amortization. The new maturity date will be February 1, 2014.
3. Monthly principal and interest payments will be \$610.89, beginning with the March 1, 2004 payment. There are no escrows provided for at this time.
4. A modification fee of \$286.33 will be charged.
5. Currently Bank Calumet has \$1,350.00 which will be applied as follows: \$286.33 towards modification fee; \$369.84 towards 12/1/03 interest; \$369.84 towards 1/1/04 interest; \$290.50 towards 2/1/04 interest; and the remaining \$33.49 towards the outstanding principal balance.

**LOT 9 IN BLOCK 4 IN SUBDIVISION OF BLOCK 6 IN EDGEWOOD PARK ANNEX A
SUBDIVISION OF SECTION 20, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,**

A/K/A 325 Country Club Dr., Chicago Heights, Illinois 60411

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before **February 1, 2014**, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

*g-p
m-y*

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NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF, the mortgagor(s), hereto have set their hands and seals this _____ day of _____, 2004.

X Guilio Perozzi
Guilio Perozzi

X Norma Perozzi
Norma Perozzi

STATE OF _____ COUNTY OF _____, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Guilio Perozzi and Norma Perozzi**, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 27 day of January, 2004.

My commission expires 6-14-2010 County of Residence Lake

Leslie P.
Notary Public

BANK CALUMET, National Association

Gregory Bracco
Gregory Bracco
Senior Vice President

Michael Jonas
Michael Jonas
Vice President

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Gregory Bracco, Senior Vice President and Michael Jonas, Vice President** of BANK CALUMET, National Association, known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Loan Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 27 day of January, 2004.

My commission expires 6-14-2010 County of Residence Lake

Leslie P.
Notary Public

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This instrument prepared by:

Gregory Bracco
Senior Vice President
Mortgage Loan Department

Please return to: Bank Calumet
5231 Hohman Avenue
Hammond, IN 46320
Attention: Wanda

Property of Cook County Clerk's Office

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