

UNOFFICIAL COPY



Doc#: 0406333187
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 03/03/2004 11:52 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 27th day of January, 2004 by LaSalle Bank National Association, a national banking association, whose address is 4747 W. Irving Park Road, Chicago, IL 60641

WITNESSETH:

WHEREAS, Lawrence E. Levy, is the owner in fee simple of the following described premises situated in Chicago, Cook County, State of Illinois:

Land situated please see attached Exhibit A.

Commonly Known As: 2700 N Hampden Court #20, Chicago, IL 60614

WHEREAS, Lawrence E. Levy is the mortgagor and LaSalle Bank National Association is the mortgagee under that certain mortgage in the amount of \$17,500.00 covering said premises, which mortgage is dated 01/25/2002 and recorded 02/20/2002 as Document No. 0020197795 in Cook County, State of Illinois Records.

WHEREAS, ABN AMRO Mortgage Group, Inc. intends to make a certain mortgage loan to Lawrence E. Levy in the principal amount **not to exceed** \$228,500.00 to be secured by a note and mortgage dated 2/23/04 with mortgage recorded 3/3/04 at Book _____, Page _____ or Document No. 0406333180. With Lawrence E. Levy as mortgagor and ABN AMRO Mortgage Group, Inc. as mortgagee, said mortgage to cover the subject premises (the "First Mortgage"), and

WHEREAS, ABN AMRO Mortgage Group, Inc. will only make the said loan to Lawrence E. Levy provided that the Consumer Loan is made wholly subordinate to the lien of the First Mortgage, and

WHEREAS, it is the intention of ABN AMRO Mortgage Group, Inc. that the First Mortgage be prior and superior to the Consumer Loan.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other considerations of value, the parties hereto hereby agree as follows:

1. That the Consumer Loan, or any renewal or extension thereof, shall be and the same hereby is subject and subordinate to the lien of the First Mortgage or any renewal or extension thereof.
2. This Agreement shall bind and inure to the benefit of the heirs, personal representatives, assigns and successors of the respective parties hereto.

BOX 333-CT

CT 75000451 2 of 3 154000451


3/3

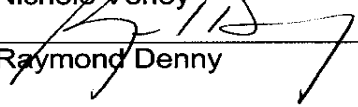
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IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.


WITNESSES:

LaSalle Bank National Association,
a national banking association



Nichole Verley


Raymond Denny

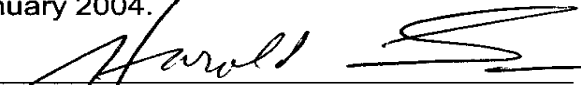


By: Steve Demarest
Its: First Vice President

STATE OF FLORIDA)
) SS
COUNTY OF BROWARD)

Steve Demarest the First Vice President of LaSalle Bank National Association, and a federal savings bank, on behalf of the bank, acknowledged the foregoing instrument before me this 27th day of January 2004.

Broward County, Florida



Notary Public

My Commission Expires: **NOTARY PUBLIC STATE OF FLORIDA**
HAROLD SINGH
MY COMMISSION EXPIRES 10/21/2006
COMMISSION # DD 159977

DRAFTED BY:
Dawn Thephithack
LaSalle Bank National Association
1643 N. Harrison Pkwy
Bldg H
Sunrise, FL 33323,
206-7300400913

AFTER RECORDING RETURN TO:
LaSalle Bank National Association
4747 W. Irving Park Road, Chicago, IL
60611

Property of Cook County Clerk's Office

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Chicago Title
Insurance Company
Providing Title Related
Services Since 1847

Short-Form Commitment For Title Insurance

Order No. 1409 750000451 LS

The land referred to in this Commitment is described as follows:

UNIT NUMBER 20D AND PARKING SPACE 40 IN 2700 NORTH HAMPDEN COURT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 5 (EXCEPT THE WEST 10 FEET OF THE SOUTHERLY 90 FEET THEREOF) IN HOBART'S SUBDIVISION OF LOTS 20, 21 & 22 IN BLOCK 2 IN THE SUBDIVISION OF BLOCKS 1 AND 2 OF OUTLOT A IN WRIGHTWOOD, A SUBDIVISION IN THE EAST 1/2 OF SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 93392770. TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

Property Information:

ADDRESS: 2700 N. HAMPDEN COURT #20
CHICAGO ILLINOIS 60614

TAX NUMBER(S): 14-28-308-028-1075