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Doc#: 0406416224
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 03/04/2004 02:59 PM Pg: 1 of 4

NTA 04-1384

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654654777483419

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 19th day of February 2004, by and between Wells Fargo Bank NA a national bank with its headquarters located at 420 Montgomery Street, San Francisco, California (herein called "Lien Holder"), and Wells Fargo Home Mortgage, Inc., with its main office located in the State of Iowa (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a feed of trust/mortgage, dated May 8th, 2003 executed by Robert C. Vevang and Allison D. Vevang, Husband and Wife (the "Debtor") which was recorded in the county of Cook, State of Illinois, as 0314839035 on May 28, 2003 (the "Subordinated Instrument") covering real property located in Glenview in the above-named county of Cook, State of Illinois, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$315,500.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

NATIONS TITLE AGENCY 246 E. JANATA BLVD. #300 LOMBARD, IL 60148

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. ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

- 1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
- 2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of saidlens, security interests and encumbrances.
- 3. This Agreement is made under the laws of the State of Illinois. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Nother the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination. Agreement is executed on the day and year first above stated.

WELLS FARCO BANK NA

NOTICE: This

subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which real be expended for other purposes than improvement of the land

By: Lori Heggen

Title: Assistant Vice President

TITLE AGENCY

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STATE OF Iowa)

) SS.

COUNTY OF Polk)

The foregoing instrument was acknowledged before me this 19th day of February, 2004, by Lori Heggen of Wells Fargo Bank NA.

(bank officer name and title)

(name of Wells Fargo Bank)

WITNESS my hand and official seal.

My commission expires:

Commission expires.

4-23-05

NATIONS TITLE AGENCY 246 E. JANATA BLVD, #300 LOMBARD, IL 60148

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UNOFFICIAGAL IES PRIPOY

LOT 25 IN BONNIE-GLEN ESTATES UNIT NO. 4, A RESUBDIVISION OF LOTS 3 AND 7 INCLUSIVE IN BONNIE-GLEN ESTATES UNIT NO. 4, A SUBDIVISION OF LOT 4 (EXCEPT THE NORTH 233.40 FEET OF THE WEST 170.00 FEET ALSO EXCEPT THE NORTH 500 FEET THEREOF) IN THE SUBSIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THE SOUTH 330.00 FEET OF LOTS 2 AND 3(EXCEPT THE EAS 198.00 FEET OF SAID LOT 2) IN THE SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 35, ALL IN COOK COUNTY, ILLINOIS.

vevang sub

04-35-210-049

