

UNOFFICIAL COPY



0406426045

Doc#: 0406426045

Eugene "Gene" Moore Fee: \$26.00

Cook County Recorder of Deeds

Date: 03/04/2004 10:28 AM Pg: 1 of 2

Property of Cook County Clerk's Office

24

FIRST AMERICAN TITLE

ORDER #

696753

# UNOFFICIAL COPY

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT: THAT, WHEREAS, on the 1<sup>st</sup> day of April, 2002, John E. D'Ambrogia and Eileen M. D'Ambrogia ("BORROWER"), executed a Mortgage to Midwest Bank of Hinsdale ("LENDER") to secure payment of Forty Thousand and 00/100<sup>th</sup> Dollars, (\$40,000.00), which Mortgage was recorded in the Office of the Register of Deeds for Cook County, Illinois on May 3, 2002 as Document No. 0020510950. (the "ORIGINAL MORTGAGE") and conveyed the real estate known as:

**LOT 35 IN K.R. BEAK AND COMPANY'S SUBDIVISION OF THE WEST ½ OF THE EAST 9.605 ACRES OF THE NORTH 31.21 ACRES (EXCEPT THE NORTH 172 FEET THEREOF) OF THE NORTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**P.I.N: 14-07-302-029**

**Property address: 2236 W. Winona, Chicago, IL 60625.**

Whereas BORROWER granted to Well Fargo Home Mortgage, a mortgage on the Property to secure payment of Three Hundred Forty Eight Thousand Dollars (\$348,000.00) which Mortgage was recorded in the Office of the Register of Deeds for Cook County, Illinois on \_\_\_\_\_, as Document No. 0406426045 (the "Subsequent Mortgage").

WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE.

THEREFORE, for a good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT MORTGAGE and that the lien of the SUBSEQUENT MORTGAGE shall also have a prior right over the lien of the ORIGINAL MORTGAGE to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, all proceeds from insurance on improvements to the Property, and all proceeds occurring as a result of foreclosure against the Property, including a deed given in lieu of foreclosure.

**"MIDWEST BANK & TRUST COMPANY, SUCCESSOR BY MERGER TO MIDWEST BANK OF HINSDALE/MIDWEST BANK OF MCHENRY COUNTY"**

By: Carolyn A. Owen Dated the 28<sup>th</sup> day of January, 2004  
Carolyn A. Owen, Vice President

STATE OF ILLINOIS COUNTY OF DUPAGE

I, Patricia Butler, a Notary Public in and for said County in the State of Illinois, DO HEREBY CERTIFY THAT, Carolyn A. Owen known to me to be a Vice President of Midwest Bank & Trust Company, as the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument at his free and voluntary act, for the uses and purposes therein set forth. Given under my hand & seal this 28<sup>th</sup> day of January, 2004

Patricia Butler  
Notary Public

This document prepared by and should be returned to:

Carolyn A. Owen  
Midwest Bank and Trust Company  
500 West Chestnut Street  
Hinsdale, IL 60521

