

UNOFFICIAL COPY



Doc#: 0406432053
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 03/04/2004 10:35 AM Pg: 1 of 2

MAIL TO:
RESIDENTIAL TITLE SERVICES
1910 S. HIGHLAND AVE.
SUITE 202
LOMBARD, IL 60148

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of One Hundred Thirty Five Thousand Nine Hundred and no/100 Dollars, \$135,900.00, dated October 30, 2003 executed by Aje Pillai and Jayasree Pillai recorded on November 19, 2003, in Document No. 0332345212 in the State of Illinois upon the following described premises.

*** HUSBAND AND WIFE**

City of Des Plaines, Cook County, Lot 2 in Art 2 homes Subdn. as recorded as Plat Document No. 002020717038 Tax I. D. No. 09-29-302-102-0000 Vol. 95

And commonly known as 2357 Eastview Drive, Des Plaines Il

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Aje Pillai and Jayasree Pillai as borrower, to National City Mortgage as Lender, securing a total indebtedness not to exceed Four Hundred Thirty Eight Thousand and no/100 Dollars, (\$438,000.00) upon the above described property, RECORDED CONCURRENTLY HEREWITH

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 25th day of February, 2004.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Orange Shelton

By:
Sansophia Ballentine Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Sansophia Ballentine, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 25th day of February, 2004.

Notary Public

This Instrument Prepared by and Return to:
Prepared by: J. Tomasello
CHARTER ONE BANK, N.A.
75 Erieview Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279

TRACIE DAVIS, Notary Public
State of Ohio, Cuyahoga County
My commission expires Jan. 21, 2009



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EXHIBIT "A"

LOT 2 IN ART 2 HOMES SUBDIVISION OF THE WESTERLY 170 FEET OF THE EASTERLY 220 FEET OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE NORTHERLY 1100 FEET THEREOF, ALL OF THE AFORESAID MEASUREMENTS BEING DRAWN ON LINES PARALLEL TO THE NORTHERLY AND EASTERLY LINES OF THE SOUTHWEST QUARTER OF SAID SECTION 29, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 27, 2002 AS DOCUMENT NUMBER 002020717038, IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 09-29-302-102-0000

COMMONLY KNOWN AS: 2357 EASTVIEW DRIVE
DES PLAINES, IL 60018

Property of Cook County Clerk's Office