



Doc#: 0406504257
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 03/05/2004 02:35 PM Pg: 1 of 3

Prepared by and when recorded
Mail to: TCF National Bank
555 Butterfield Rd
Lombard, IL 60148

197325L
\$ 07-26-301-006

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 17th day of February by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Maner Mortgage Corporation, its successors and/or assigns.

3
P

WHEREAS, Mitul R Patel and Manisha M Patel, executed and delivered to Lien-holder a mortgage dated January 24, 2003, Filed of record on February 25, 2003, with the County Recorder of Cook County, Illinois as Document No. 0030264047 covering the following described property located in said County and State (the "Property"):

LOT 6 IN KINGSPOINT VILLAGE EAST UNIT 1 BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #07-26-301-006

ADDRESS: 1011 East Point Drive.
Schaumburg, IL 60193

WHEREAS, Mitul R Patel and Manisha M Patel executed and delivered to Maner Mortgage Corporation, its successors and/or assigns, a mortgage on the above described Property dated _____ day of _____ filed of record on _____ with the County Recorders of _____ County, Illinois as Document No. _____, and in the amount of _____.

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to Maner Mortgage Corporation, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

L
A
W
T
I
T
L
E

LAW TITLE

197325L
07-26-301-006

UNOFFICIAL COPY

197325L


SUBORDINATION

-2-


NOW THEREFORE, for good and valuable consideration, and in order to induce Maner Mortgage Corporation, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Maner Mortgage Corporation, its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Maner Mortgage Corporation, its successors and/or assigns' mortgage and agree that all rights, title, lien and interest acquired by Maner Mortgage Corporation, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



 Maria M Cuevas
 Officer



 Candace J Fisher
 Processing Clerk

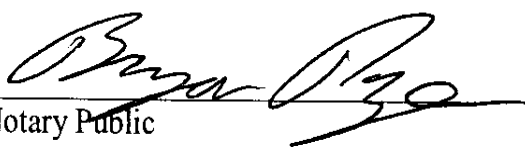
LAW TITLE

STATE OF ILLINOIS

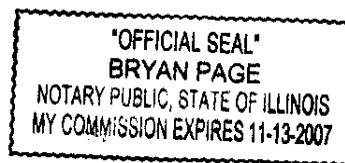
) SS.

COUNTY OF DuPage

The Foregoing instrument was acknowledged before me this 17th day of February, by Maria M Cuevas, Officer and Candace J Fisher, Processing Clerk



 Notary Public



UNOFFICIAL COPY

Law Title Insurance Company
2900 Ogden Ave., Suite 108
Lisle, Illinois 60532
(630)717-7500

Authorized Agent For: Fidelity National Title Insurance Company

SCHEDULE C - PROPERTY DESCRIPTION

Commitment Number: 197325L

The land referred to in this Commitment is described as follows:

LOT 6 IN KINGSPORT VILLAGE EAST UNIT 1 BEING A SUBDIVISION OF THE EAST 1/2 OF THE
SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office