UNOF PIENTS ASSIGNMENT OF RENTS

Box 260

The undersigned Benito Galvan in consideration of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby assigns and transfers to Alexander J. Harris, as Trustee all rents, earnings, income and avails from the real estate described as follows:

PARCEL 1

LOT 11 IN THE SUBDIVISION OF THE NORTHEAST 1/4 OF BLOCK 22, IN CANAL TRUSTEE'S SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

COMMONLY KNOWN AS: 932 NORTH NOBEL ST., CHICAGO, ILLINOIS 60622

PERMANENT REAL ESTATE INDEX NUMBER: 17-05-315-049-0000

DEPT-01 RECORDING TEQUOD TRAN 0370 12/23/94 11:53:00

COOK COUNTY RECORDER

PARCEL 2 LOT 57 IN WHITE AND COLE'S RESUBDIVISION OF BLOCK 1 IN STAVE'S SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THIRD PRINCIPAL MERIDIAN, LYING SOUTHWEST OF THE NORTHWESTERN PLANK ROAD, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 2102 NORTH BINGHAM, CHICAGO, ILLINOIS 60647 PERMANENT REAL ESTATE INDEX NUMBER: 13-36-233-016-0000

now due or which may hereafter become due by virtue of any and all agreements or leases for the use or occupancy of said premises, or any part thereof, or to any deposits received in connection with letting of the same. It is agreed that such transfer and assignment shall be absolute.

Said assignment is given as additional security to secure the payment of the principal sum and interest upon a lien for \$125,000.00, secured by a Trust Deed dated December 12, 1994, conveying the aforesaid described premises, and which assignment shall remain in full force and effect until said toan, interest and other costs and charges provided shall be fully paid.

The within assignment shall not become operative until a default shall occur in the payment of the principal or interest or in the performance of the terms and obligations contained in said Trust Deed, and in the obligation secured

thereby.

In the event of a default as aforesaid, the undersigned agrees: the Trusten, his agents or servants, may take possession of said real estate and hold, manage and control the same and the improvements thereon; make necessary repairs, replacements, alterations and improvements to said real estate as the Trustee in his sole discretion may deem fit and necessary; may insure and reinsure said premises, lease and rent the same or any part thereof for such sums on such terms as he, or his agents shall see fit; and to collect and hold all rents, income and carnings derived form said premises, including deposits made and to be made, and which shall be applied in the solo desecration of the Trustee in payment or on account of:

(1) Expenses of operation, maintaining, repairing, making replacements and alterations, the payment of taxes and assessments, insurance, and reasonable compensation for the services rendered by the Trustee, attorneys, agents, servants or other persons employed for services in connection with the maintenance, operations and management of said premise, and such other sums as many be required to indemnify Trustee against any liability, loss or damage on account of any act done in good faith pursuant to the rights and powers granted hereunder.

(2) Interest, principal or other charges which have or may become due, form time to time, under the terms of the obligation secured by said Trustee, without prejudice of the right to enforce any and all remedies which has by reason of any default as foresaid.

(3) Any deficiency which may be decreed against the undersigned in favor of the Trustee and when all the aforesaid payments and disbursements have been made, any remaining surplus shall be paid to the undersigned.

The within assignment may be assigned, and all the provision hereof shall be binding upon and shall insure to the benefit of the heirs, executors, administrators, successors and assigns of the respective parties hereto.

In the event of a default the within assignment shall remain in full force and effect until any period of redemption following a sale in foreclusure proceedings has expired. A release of the Trust Deed securing said obligation shall operate as a release of the within instrument.

In Witness Whereof, the undersigned has executed within Assignment this 12 day of December, 1990 23/6/

and Maria

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ss. I, the undersigned, a Notary Public in and for said County, in the state aforesisd. Do State of Illinois, County of Cook HEREBY CERTIFY that Benito Galvan personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead

Given under my hand and omicial seal, this 12, day of December 1994

Commission expires

This Document prepared by and mail to: Edwin R. Niemira PC Openin of Cook County Clerk's Office. 1110 N. Ashland Ave. Chicago, IL 60622 (312) 276-1322

annandanand Notary Public OFFICIAL SEAL Edwin R. Niemira Notary Public, State of Illinois Notary Public, State of Illinois & My Commission Expires 5/13/97 & &mmennamunumunik

ATTORNEYS' TITLE GUAPANTY FUND, INC

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