

UNOFFICIAL COPY

Doc#: 0406804276  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 03/08/2004 02:23 PM Pg: 1 of 1

LaSalle Bank  
Prepared by Liana S Gettel  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 1205-07300527269

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of February, 2004 by LaSalle Bank, NA a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank")

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 6, 2002 and recorded August 20, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020912438 made by Ward Kifarkis and Layla Kifarkis ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly know as 731 Michigan Lane, Elk Grove, IL 60007 and more specifically described as follows:

Lot 3 in Block 6 in Winston Grove Section 22 North, being a Subdivision of Sections 25 and 36, Township 41 North, Range 10 East of the Third Principal Meridian, according to the plat thereof recorded October 12, 1976 as document No. 23688769 in Cook County, Illinois.

PIN # 07-36-108-003

WHEREAS, ABNAMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$118,100.00 except upon the condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the Sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of the Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eighteen Thousand One Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDermert  
Nancy McDermert ( )

recorded as dec # 0406804276 on \_\_\_\_\_

STATE OF MICHIGAN }  
                                  }SS  
COUNTY OF OAKLAND }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy McDermert of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 12th day of February, 2004.

Marilyn G. Howard  
Notary Public

MARILYN G. HOWARD  
Notary Public, Oakland, MI  
My Commission Expires June 15, 2005



Box 45  
04-057009  
METROPOLITAN TITLE