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### SUBORDINATION AGREEMENT

D-167048-3.T

Whereas, on 04/08/2002, TIFFANY BURNETT AND ELLON JOHNSON, executed a second mortgage to 17,900.00, conveying the following described property:

SEE ATTACHED SCHEDULE A

Property address: 3001 Michigan Ave. #609, Chicago, IL 60616

Tax: 17-27-310-093-1517

Said mortgage was recorded in said Recorder's Office on 04/17/2002, as Document No. 0020436839, of the records of COOK County, Illinois; **AND** 

WHEREAS, TIFFANY BURNETT AND ELLON JOHNSON, executed a new mortgage to Waterman; Financial Partners, Inc., dated 73,000.00, recorded in said Recorder's Office on 31-24-2003, as Document No. 0332817028, COOK County, Illinois, which owers the same property;

NOW THEREFORE the undersigned, HOUSEHOLD FINANCE CORP III agrees that it hereby subordinates the lien of its second mortgage as above described to the lien of the mortgage to Watermark Financial Partners, Inc., dated 73,000.00, recorded in said Recorder's Office on 11-20-2003, as Document No. 0332817028, COOK County, Illinois.

IN WITNESS WHEREOF, the unclersigned has executed and delivered this instrument on the 7th day of October

HOUSEHOLD FINANCE CORP III By: Its:

ACKNOWLEDGEMEN

STATE OF ZICINOIS COUNTY OF LANE

This instrument was acknowledged before me on october-CORP III on behalf of said corporation.

My commission expires: \_\( \frac{8}{3} \frac{3}{6} - \frac{6}{6} \)

OFFICIAL SEAL ANGEL RAMOS NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES: 08-30-06

PREPARED BY & RETURN TO: RAY HUNDLEY TRANSCONTINENTAL TITLE CO 4033 TAMPA RD, SUITE 101 OLDSMAR, FL 34677 1-800-225-7897

0406827134 Doc#: Eugene "Gene" Moore Fee: \$50.50 Cook County Recorder of Deeds Date: 03/08/2004 03:48 PM Pg: 1 of 3

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#### EXHIBIT "A"

SITUATE IN COOK COUNTY, STATE OF ILLINOIS:

UNIT NUMBER 609-3001 IN SOUTH COMMONS PHASE I CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

THAT PART OF BLOCKS 92 AND 95 AND OF VACATED EAST 29TH STREET NORT, CF SAID BLOCK 92 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT 50.0 FE TT YEST OF THE NORTHWEST CORNER OF LOT 3 IN HARLOW N. HINGINBOT AND SUBDIVISION OF PARTS OF LOTS 21, 22 AND 23 IN THE ASSESSOR'S UNISION OF THE NORTH 173.7 FEET OF THE EAST 1/2 OF BLOCK 92 AFORFUNTD (SAID POINT BEING 8.0 FEET NORTH OF A LINE "X" DRAWN FROM THE ACRTHEAST CORNER OF LOT 1 IN E. SMITH'S SUBDIVISION OF 3/2 OF THE WEST 1/2 OF BLOCK 92 AFORESAID TO THE NORTHWEST CORNER OF JOHN LONERGAN'S SUBDIVISION OF LAND IN THE NORTHWEST CORNER OF FLACK 92 AFORESAID); THENCE WEST ALONG A LINE 8.0 FEET NORTH OF ANI PAPALLEL WITH SAID LINE "X", A DISTANCE OF 113.16 FEET; THENCE SOUTH DERPENDICULARLY TO SAID LINE "X", A DISTANCE OF 17.33 FEET; THENCE WEST ALONG A LINE 9.33 FEET SOUTH OF AND PARALLEL WITH SAID LINE "X", 184.69 FEET MORE OR LESS TO THE POINT OF INTERSECTION WITH A LINE DRAWN FROM A POINT ON THE NORTH LINE OF LOT 1, 60.0 FELT FAST OF THE NORTHWEST CORNER THEREOF IN JOHN LONERGAN'S SUBI IVISION AFORESAID, TO A POINT ON THE SOUTH LINE OF LOT 8, 60.0 FEE! E ST OF THE SOUTHWEST CORNER THEREOF, IN COOK COUNTY CLERK'S DIVISION OF LOT 3 IN ASSESSOR'S DIVISION OF BLOCK 95 AFORESAID; THE CF SOUTH ALONG THE LAST DESCRIBED LINE, A DISTANCE OF 833.18 FEET MORE OR LESS TO THE POINT OF INTERSECTION WITH THE SOUTH LINT, OF SAID BLOCK 95 TO A POINT ON A LINE 50.0 FEET WEST OF AND PAR'L EL WITH THE EAST LINE OF VACATED SOUTH INDIANA AVENUE; THENCE NORTH ALONG THE LAST DESCRIBED PARALLEL LINE A DISTANCE OF 850.27 FEFT MORE OR LESS TO THE PLACE OF BEGINNING, TOGETHER WITH THAT PAR! OF BLOCK 98 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERPECTION OF THE NORTH LINE OF SAID BLOCK 98 WITH THE NORTHERLY EXTENSION OF A LINE 50.0 FEET WEST OF AND PARALLEL WITH THE WEST LINE OF LOTS 9 TO 16 BOTH INCLUSIVE IN THOMAS' SUBDIVISION OF THE EAST 1/2 OF SAID BLOCK 98; THENCE SOUTH ALONG SAID PARALLEL LINE TO THE EASTERLY EXTENSION OF A LINE 34.0 FEET NORTH OF A PARALLEL WITH THE SOUTH LINE OF LOTS 41 AND 60 TO 63 IN THOMAS AND BOONE'S

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#### EXHIBIT "A"

SUBDIVISION OF BLOCK 98 AFORESAID; THENCE WEST ALONG SAID PARALLEL LINE TO THE POINT OF INTERSECTION; WITH A LINE 60.0 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF LOTS 63 TO 78 BOTH INCLUSIVE IN THOMAS AND BOONE'S SUBDIVISION AFORESAID; THENCE NORTH ALONG SAID PARALLEL LINE AND ITS NORTHERLY EXTENSION TO A POINT ON THE NORTH LINE OF SAID BLOCK 98 AFORESAID; THENCE EAST ALONG SAID NORTH LINE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED JANUARY 14, 1999 AS DOCUMENT NUMBER 99043982, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDE) J FRCENTAGE INTEREST IN THE COMMON ELEMENTS.

BEING THE SAM! PROPERTY CONVEYED TO TIFFANY BURNETT AND ELLON JOHNSON, WIFE AND HUSBAND BY DEED FROM SOUTH COMMONS, L.L.C., RECORDED 04/17/2001 IN DEED DOCUMENT NO. 0010310999.

ERI (USBAN.). IN DEL.