



Doc#: 0407004103
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 03/10/2004 10:49 AM Pg: 1 of 3

Subordination Agreement

THIS INSTRUMENT WITNESSETH, that

DAVENPORT CONSTRUCTION being the owner and holder of a certain promissory note executed by EARL WALLACE in the original amount of \$11,000.00 (ELEVEN THOUSAND DOLLARS). Which note is dated JULY 24, 2003 and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the County Recorder's Office on AUGUST 28, 2003 as Document Number: 0324027066 therein covering the real property commonly know as 9754 SOUTH CRANDON, CHICAGO, IL 60617 and which premises is legally described as follows, to-wit:

3p

SEE LEGAL DESCRIPTION ATTACHED

PIN # 25-12-222-033

363264

And for and in consideration of the sum of TEN & 00/100ths DOLLARS (10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount of (\$91,248.00) and made payable to AEGIS WHOLESALE CORPORATION in amount not to exceed the principal amount stated above, which promissory note is secured by way of a certain mortgage of even date therewith, Mortgage was recorded in the _____ County Recorder's Office on _____ 20____ as Document Number: 0407004103 therein covering aforesaid premises; and further that the mortgage to AEGIS WHOLESALE CORPORATION shall be priority as if acquired, executed and recorded prior to the mortgage to DAVENPORT CONSTRUCTION.

PINH 25-12-222 033

It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to

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DAVENPORT CONSTRUCTION which was recorded as Document Number

0324027066 nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of **AEGIS WHOLESALE CORPORATION** which was recorded as

Document Number: _____, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement and other provision of the same shall be binding on the parties to this agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, LUER R. JOHNSON has caused this Subordination agreement to be executed by it's SOLE OWNER and attested to by it's NA, on this day the 11th day of FEBRUARY, 2004

By: *Luer R. Johnson*
LUER R. JOHNSON
sole owner,
(Type or Print Name)

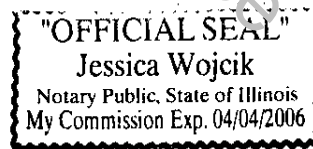
It's: sole owner
(Title)

ATTEST:

By: *Jessica Wojcik* 2/11/4

Jessica Wojcik
(Type or Print Name)

It's: _____
(Title)



File Number: TM134637

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LEGAL DESCRIPTION

Lot 37 in Block 5 in Merrionette Manor, being a subdivision of part of the East 1/2 of the Northeast 1/4 of Section 12, North of the Indian Boundary Line, Township 37 North, Range 14, East of the Third Principal Meridian, according to the Plat of said Subdivision recorded in the Recorder's Office of Cook County, Illinois as document 14127310

Commonly known as: 9754 South Crandon

Chicago IL 60617

PIN/Tax Code: 25-12-222-033

Property of Cook County Clerk's Office