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Doc#: 0407118109
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 03/11/2004 02:44 PM Pg: 1 of 4

Property of Cook County

MEMORANDUM OF CONTRACT

THIS MEMORANDUM OF CONTRACT (hereinafter referred to as "Memorandum") is made as of March 10, 2004 by NICHOLAS A. KARKIS (hereinafter referred to as "Beneficiary").

WITNESSETH THAT:

WORLD PREMIER PROPERTIES, INC., an Illinois corporation (hereinafter referred to as "Purchaser"), and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AN ILLINOIS CORPORATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 1, 1988 AND KNOWN AS TRUST NO. 104799-05, and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AN ILLINOIS CORPORATION AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 30, 1987 AND KNOWN AS TRUST NO. 103173-03 (collectively, "Seller"), entered into a Purchase and Sale Agreement dated as of February 22, 1995, as amended (hereinafter referred to as "Contract"), a true and correct copy of which is attached hereto as Exhibit B, whereby Seller agreed to sell and Purchaser agreed to purchase the property legally described on Exhibit A attached hereto ("Property"). Pursuant to the Contract, the Property was conveyed to 95th & Stony I, L.L.C., an Illinois limited liability company. Beneficiary was the beneficiary of one of the grantors to 95th & Stony I, L.L.C. The Contract provided for certain continuing rights of first offer to purchase and other rights in favor of Seller and/or Beneficiary which survived the conveyance.

THIS DOCUMENT PREPARED BY AND AFTER
RECORDING, MAIL TO:

John T. Roselli, Esq.
Fuchs & Roselli, Ltd.
440 West Randolph Street, Suite 500
Chicago, Illinois 60606

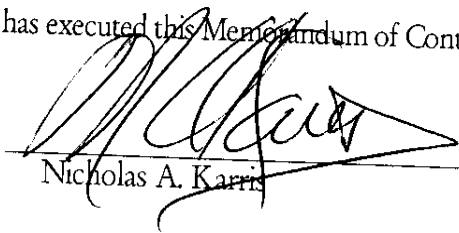
PROPERTY ADDRESS:

Vacant Land located at
approximately the Southeast corner
of 95th and Stony Island, Chicago,
Illinois

P.I.N.: 25-12-100-012
25-12-100-013

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IN WITNESS WHEREOF, the undersigned has executed this Memorandum of Contract as of the date first above stated.




Nicholas A. Karris

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

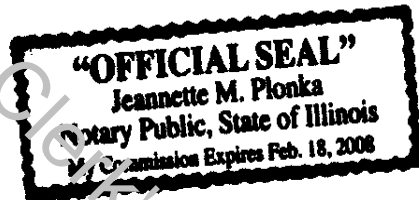
I, Jeannette Plonka, a notary public in and for the County and State aforesaid, DO HEREBY CERTIFY that NICHOLAS A. KARRIS, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 11th day of March, 2004.



Notary Public

My Commission expires: 2/18/06



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EXHIBIT A

LEGAL DESCRIPTION

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EXHIBIT B
CONTRACT

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