RECORDATION REQUESTED BY:
First American Bank

First American Bank 201 South State Street P.O. Box 307 Hampshire, IL 60140

WHEN RECORDED MAIL TO:

SMITHFIELD PROPERTIES XV LLC 400 W HURON ST CHICAGO, IL 60610-3402 Doc#: 0407242170
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 03/12/2004 10:44 AM Pg: 1 of 3

2501018182

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

RELEASE OF MCRTGAGE OR TRUST DEED BY CORPORATION (ILLINOIS)

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE PEGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, That First American Bank of the County of Kane and the State of Illinois for and in consideration of the payment of the indebtedness secured by the property hereinafter mentioned, and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereon's hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM UNTO SMITHFIELD PROPERTIES XV, L.I.C., AN ILLINOIS LIMITED LIABILITY COMPANY his/her/their heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain mortgage, assignment of rents and financing statement bearing date the 15TH day of AUGUST, 2001, and recorded in the Recorder's Office of COOK, in the State of Illinois, as document Nos. 0010824831, 0010824832 AND 0010824898, and also a certain first modification of loan documents dated the 20TH day of MAY, 2003 and recorded as document No. 0316710386 to the premises therein described as follows, situated in the County of COOK, State of Illinois, to wit:

See reverse side for legal description

Together with all the appurtenances and privileges thereunto belonging or appertaining. Permanent Real Estate Index Number(s): 17-09-127-001, 17-09-127-035 Address(es) of premises: 653 N KINGSBURY, CHICAGO, IL

Witness Our hand(s) and seal(s), this 9TH day of MARCH, 2004.

MARY AND PINNE, LOAN OPERATIONS OFFICER

This instrument was prepared by Laurie Walrack, Loan Operations, 201 South State Street, Hampshire, IL 60140

STATE OF ILLINOIS

COUNTY OF KANE

On this 9TH day of MARCH, 2004, before me, the undersigned Notary Public, personally appeared MARY ANN PINNE, known to be the LOAN OPERATIONS OFFICER:, and authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute

By: Christine J. Wilkerson
Notary Public in and for the State of Illinois

My commission

Notary Public, State of Illinois

My commission

Notary Public, State of Illinois

Notary Public, State of Illinois

NOX 333-CII

UNOFFICIAL COPY

0010824831

EXHIBIT A - LEGAL DESCRIPTION

ARCEL 1:

ALL THAT PART OF LOTS 4 AND 5 IN THE NORTH 1/2 OF BLOCK I IN THE ASSESSOR'S DIVISION OF THAT PART SOUTH OF ERIE STREET AND EAST OF THE CHICAGO RIVER OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN. DESCRIBED AS FOLLOWS:

COMMENCING ON THE WEST LINE OF SAID LOT 5, BEING THE EAST LINE OF KINGSBURY STREET, AT A POINT 65 FEET 3 5/8 INCHES SOUTH OF THE NORTH WEST CORNER OF SAID LOT 5; THENCE NORTH ON THE WEST LINE OF SAID LOTS, 65 FEET 3 5/8 INCHES TO THE NORTH LINE OF SAID LOT 5, BEING ALSO THE SOUTH LINE OF ERIE STREET, THENCE EAST OF THE SOUTH LIME OF ERIE STREET, 140.50 FEET MORE OR LESS TO A POINT 337.60 FEET WEST OF THE NORTH EAST CORNER OF LOT 4; THENCE SOUTH ON A LINE FARALLEL TO THE EAST LINE OF SAID LOT 4, 100.00 FEET TO THE NORTH LINE OF AN ALLEY, BEING 9 FEET NORTH OF THE CENTER LINE BETWEEN CHTARIO AND ERIE STREETS; THENCE WEST ON THE NORTH LINE OF SAID ALLEY, 50.40 FEET; THENCE NORTHWESTERLY IN A STRAIGHT LIM: TO A POINT WHICH IS 3 FEET 8 3/8 INCHES NORTH OF THE NORTH LINE OF SAID ALLEY AND 38 FEET EAST OF THE WEST LINE OF SAID LOT 4; THENCE NORTHWESTERLY IN A STRAIGHT LINE TO A POINT IN THE WEST LINE OF SAID LOT 4, BEING ALSO THE EAST LINE OF LOT 5, WHICH IS 17 FEET 3 INCHES NORTH OF THE NORTH LINE OF ALLEY AFOREMENTIONS, THENCE NORTH ON SAID LINE OF LOTS 4 AND 5 TO A POINT WHICH IS 82 FEET 6 3/4 INCHES SOUTH OF THE SOUTH LINE OF ERIE STREET; THE CE NORTHWESTERLY IN A STRAIGHT LINE TO THE POINT OF BEGINNING, IN COOK COUNTY. ILLINOIS.

PARCEL 2:

THAT PART OF LOTS 1 TO 5 LYING SOUTHWESTERLY AND SOUTHFRLY OF THE FOLLOWING DESCRIBED LINE: COMMENCING AT A POINT IN THE WEST LINE OF SAID LOT 5, A DISTANCE OF 65 FEET 3 5/8 INCHES SOUTH OF THE NORTHWEST CORNER OF SAID LOT 5; THENCE SOUTHEASTERLY IN A STRAIGHT LINE TO A POINT WHICH IS 38 FEET EAST OF THE WEST LINE OF SAID LOT 4 AND 12 FEET 8 3/8 INCHES NORTH OF THE LINE MIDWAY BETWEEN ONTARIO AND ERIE STREET; THENCE SOUTHEASTERLY IN A STRAIGHT LINE TO A POINT WHICH IS 62 FEET EAST OF THE WEST LINE OF SAID LOT 4 AND 9 FEET NORTH OF THE LINE BETWEEN ONTARIO AND ERIE STREETS; THENCE EASTERLY ALONG A STRAIGHT LINE, 9 FEET NORTH OF AND PARALLEL WITH THE SAID LINE MIDWAY BETWEEN ONTARIO AND ERIE STREETS TO ITS POINT OF INTERSECTION WITH THE EAST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL IN ASSESSOR'S DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF ERIE STREET AND EAST OF THE NORTH BRANCH OF THE CHICAGO RIVER, EXCEPT FOR THAT PART FALLING WITHIN THE FOLLOWING DESCRIBED TRACT OF LAND:

0407242170 Page: 3 of 3

UNOFFICIAL C

INUATION OF EXHIBIT "A"

ALL OF THE 9 FOOT PRIVATE ALLEY, BEING THE SOUTH 9 FEET OF LOTS 1 TO 5 (INCLUSIVE) IN BLOCK 1 AND LYING BETWEEN THE EAST LINE OF SAID LOT 1, AND THE WESTERLY LINE OF SAID LOT 5 (SAID WESTERLY LINE ALSO BEING THE EASTERLY LINE OF KINGSBURY STREET) IN ASSESSOR'S DIVISION OF PART (SOUTH OF ERIE STREET AND EAST OF THE CHICAGO RIVER) OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3

THE NON-LXCLUSIVE RIGHT TO USE THE PRIVATE ALLEY LYING SOUTH AND ADJOINING PARCELS 1 AND 2 DESCRIBED AS: THAT PART OF THE SOUTH 9 FEET OF THE NORTH HALF IN BLOCK 1 IN ASSESSOR'S DIVISION OF PART SOUTH OF ERIE STREET AND EAST OF THE CHICAGO RIVER OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF THE NORTH 9.0 FEET OF YOUNG'S SUBPLICISION OF PART OF THE KINGSBURY TRACT IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL LYING WEST OF A LINE DRAWN PRALLEL WITH THE EAST LINE OF LOT 4 IN SAID NORTH HALF OF BLOCK 1 THROUGH A POINT IN THE NORTH LINE OF LOT 4 AFORESAID, 337.60 FEET WEST TO THE NORTHEAST CORNER STA SUPPLIES OFFICE THEREOF IN COOK COUNTY, ILLINOIS.

Commonly known as: 653 N. Kingsbury, Chicago, IL

PIN: 17-09-127-001; 17-09-127-035