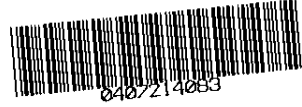


UNOFFICIAL COPY



Doc#: 0407214083
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 03/12/2004 01:43 PM Pg: 1 of 3

Property of Cook County Clerk's Office

Recording Cover Page

DEED

OTHER *Subordination*

UCC

PLAT

Record

RE-RECORD

RE-RE-RECORD

RE-RE-RE-RECORD

Remarks: _____

UNOFFICIAL COPY

102674H

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Thirty Thousand and no /100 Dollars, \$30,000.00, dated April 4, 2001 executed by Govinda Reddy Balu and Ratnamala Reddy Elete recorded on July 16, 2001, in Document No. 0010624492, in the State of Illinois upon the following described premises.

City of Hoffman Estates, County of Cook, Lot 53 in Hilldale Green being a Subdivision of part of section 8, Township 41 North, Range 10 East of the Third Principal Meridian, Parcel No. 07-08-200-065 (Volume #187)

99962997

And commonly known as 1501 Della Drive, Hoffman Estates, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Govinda Reddy Balu and Ratnamala Reddy Elete as borrower, to Washington Mutual its successors and/or assigns as Lender, securing a total indebtedness not to exceed Two Hundred Ninety Thousand and no /100 Dollars, (\$290,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 9th day of April, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B

Juli Tomasello
Juli Tomasello
Janeta Shine
Janeta Shine

By: Donald Oleszczuk
Donald Oleszczuk Assistant Secretary
By: Veleta Gibson
Veleta Gibson Assistant Secretary

STATE OF OHIO)
) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donald Oleszczuk, Assistant Secretary and Veleta Gibson, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 9th day of April, 2003.

Sansophia C. Ballentine
Notary Public

This Instrument Prepared by and Return to:
O. Shelton
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV950
75 Erievue Plaza, 3rd Floor
Cleveland, OH 44114-3279
Account No. 9920527246

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2003

UNOFFICIAL COPY

Law Title Insurance Company, Inc.

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Policy is described as follows:

LOT 53 IN HILDALE GREEN, BEING A SUBDIVISION OF PART OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 24, 1994 AS DOCUMENT 94906285 AND CERTIFICATES OF CORRECTION RECORDED AS DOCUMENT NOS. 004-009, 475, 95-068, 242 AND 95-095, 271, IN COOK COUNTY, ILLINOIS.

PIN → 07-08-200-065

Property of Cook County Clerk's Office