

# UNOFFICIAL COPY

SUBORDINATION AGREEMENT



COLE TAYLOR BANK

175060B

Doc#: 0407214103  
Eugene "Gene" Moore Fee: \$50.00  
Cook County Recorder of Deeds  
Date: 03/12/2004 02:03 PM Pg: 1 of 3

### RECORDER'S STAMP

This agreement made 14<sup>th</sup> day of July, 2003 between, Debra P. McQueen and Kenneth J. Pagni, as Joint Tenants, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and Wells Fargo Home Loans ISAOA.

Whereas, Borrower is the owner in fee of premises situated at 1022 Ontario Street, Oak Park, IL 60302 by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 22<sup>nd</sup> day of January 1999, recorded in the Cook County Recorder's Office on the 5<sup>th</sup> day of February 1999 as Document Number 99123087, being made by Borrower to Lien holder to secure payment amount of Twenty-Five Thousand and 00/100 dollars (\$25,000.00) plus interest, Modification of Mortgage bearing the date of the 3<sup>rd</sup> day of March 2001, recorded in the Cook County Recorder's Office on the 11<sup>th</sup> day of August 2003 as Document Number 0322339064 being made by Borrower to Lien holder to secure payment amount of One Hundred Fifty-Six Thousand Eight Hundred Ten and 00/100 dollars (\$156,810.00).

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Wells Fargo Home Loans ISAOA is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 14<sup>th</sup> day of July, 2003, made by Borrower to Wells Fargo Home Loans ISAOA to secure payment of One Hundred Thirty-Three Thousand Eight Hundred and 00/100 dollars (\$133,800.00) plus interest.

Whereas, Wells Fargo Home Loans ISAOA will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and Wells Fargo Home Loans ISAOA said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Wells Fargo Home Loans ISAOA.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

Law Title Pick-Up

X Debra P. McQueen  
Debra P. McQueen

X Kenneth J. Pagni  
Kenneth J. Pagni

MAIL TO:  
LAW TITLE INSURANCE  
2900 OGDEN STE 101  
LISLE IL 60532

prepared by

# UNOFFICIAL COPY

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally Debra P. McQueen and Kenneth J. Pagni, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 14<sup>th</sup> day of July, 2003.

Angel R Allen  
Notary Public

Cole Taylor Bank (Lienholder)

BY: Craig Munson  
Craig Munson, Assistant Vice President

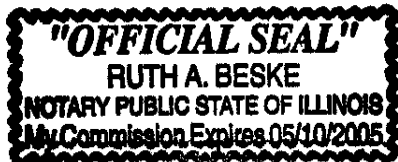


State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 14<sup>th</sup> day of July, 2003.

Ruth A. Beske  
Notary Public



# UNOFFICIAL COPY

## LEGAL DESCRIPTION

**LOT 9 IN SUBDIVISION OF LOTS 1 TO 6 AND 23 & 24 (EXCEPT THE WEST 31.3 FEET OF LOTS 6 & 23) IN BLOCK 7 IN KETTLESTRING'S ADDITION TO HARLEM, A SUBDIVISION OF PART OF THE NORTHWEST ¼ OF SECTION 7 TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS**

**P.I.N. # 16-07-114-011**

**COMMON PROPERTY ADDRESS: 1022 ONTARIO STREET, OAK PARK, IL 60302**

Property of Cook County Clerk's Office