

UNOFFICIAL COPY

Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
Merrill Lynch Credit Corporation
3000 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop: DC
Loan No: 7077240419



Doc#: 0407544145
Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 03/15/2004 02:49 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, Illinois (the "Premises") more fully described as on attached Exhibit "A".

(1) Mortgage executed by Kathy M. Simpson, as Trustee under Provision of a Declaration of Trust dated, November 29, 1994 ("Owner"), dated December 9, 1998, to secure a loan in the amount of \$25,000.00, in favor of Merrill Lynch, which mortgage was recorded on January 5, 1999, in Official Record Book as Instrument No. 99003942 of the Public Records of Cook County, Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently here with in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$285,762.00, in favor of Merrill Lynch (the "New Mortgage"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

NOW THEREFORE, Merrill Lynch subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 23rd day of January, 2004.

IN THE PRESENCE OF

Joni Tyler
Witness Signature

Toni Tyler
Printed Name

[Signature]
Witness Signature

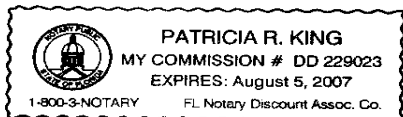
[Signature]
Print Name

MERRILL LYNCH CREDIT CORPORATION
By: Cendant Mortgage Corporation, Authorized Agent

By: [Signature]
Name: W. Bruce Teague
Title: Assistant Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 23rd day of January, 2004, by W. Bruce Teague, Assistant Vice President, of Cendant Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. He is personally known to me.



[Signature]
Name:
Notary Public, State of Florida
Commission No.: DD229023
My Commission Expires: 080507

UNOFFICIAL COPY

LEGAL DESCRIPTION

2675 G North Greenview Avenue, IL 60614
PIN- 14-29-302-331-0000

PARCEL 1

LOT 5 IN TAMERLAND CRESCENT, BEING A RESUBDIVISION OF PART OF THE SOUTHWEST $\frac{1}{4}$ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PARCEL 2

PERPERUAL NON EXCLUSIVE EASEMENT TO AND FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS IN, TO OVER AND ACROSS LOT 12, AS CREAMED AND SET OUT IN THE PLAT OF SUBDIVISION RECORDED MARCH 20, 1992, AS DOCUMENT NUMBER 92184810, AND LOT 49 AS CREAMED AND SET OUT IN THE PLAT OF SUBDIVISION RECORDED DECEMBER 28, 1989 AS DOCUMENT NUMBER 89614947 AND RECORDED AS DOCUMENT NUMBER 89622232.

#597265

Property of Cook County Clerk's Office