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First American Title
1801 Lakepointe Drive
Lewisville, TX 75057



Doc#: 0407512059
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 03/15/2004 02:23 PM Pg: 1 of 3



1731656

Property of Cook County Clerk's Office

Subordination Agreement

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1/20/04
J.H.

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LaSalle Bank

Prepared by Valarie Linton

SUBORDINATION AGREEMENT

TO: LaSalle Bank NA

Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 119-7300590440

1731654

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of June 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 22, 2002 and recorded February 3, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number Instrument No. 0030156158 made by Michael Borromeo ("Borrowers"), to secure and indebtedness of \$17,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5928 North Paulina Street, #2, Chicago, IL 60660 and more specifically described as follows:
See Attachment

PIN # 14-06-401-056-1010

WHEREAS, ABN AMRO MORTGAGE ("Mortgagee") has refused to make a loan to the Borrowers of \$174,350.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated June 24, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Seventy-Four Thousand Three Hundred Fifty dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

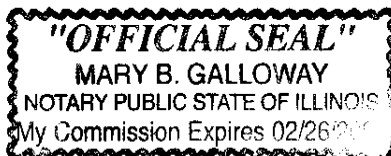
By: [Signature]
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice-President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 9th day of June 2003.

[Signature]
Notary Public Mary B. Galloway



ff pcd
E-7
M-1
P-2
JF

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Form No. 3301 (6/00)
Short Form Commitment, EAGLE
SUPER EAGLE

ORDER NO: 1731656
FILE NO: 1731656
LENDER REF: AB00347085

Exhibit "A"

The land referred to in this policy is situated in the **STATE OF ILLINOIS, COUNTY OF COOK, CITY OF CHICAGO**, and described as follows:

UNIT 5928 1/2-2 IN THE PAULINA STREET CONDOMINIUMS ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 95 TO 98 (EXCEPT THE NORTH 17 FEET OF SAID LOT 98) IN BLESIVS AND FRANZE'S RESUBDIVISION OF SUNDRY LOTS IN BUENA VISA ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM MADE BY DEVELOPMENT BY ROAL CONCORD, INC., RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 00976349 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

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