

Doc#: 0407515096 Eugene "Gene" Moore Fee: \$50.50 Cook County Recorder of Deeds Date: 03/15/2004 03:21 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 15th day of January, 2004 by LaSalle Bank National Association, a national banking association, whose address is 4747 W. Irving Park Road, Chicago, IL 60641

APN,04-04-307-010 WITNESSETH.

WHEREAS, FELD, NAYMAN AND TATYANA NAYMAN, are the owners in fee simple of the following described premises situated in NORTHBROOK, COOK County, State of ILLINOIS:

Land situated "SEE EXHIP 17 A"

Commonly Known As: 2716 SPENSER COURT, NORTHBROOK, ILLINOIS

WHEREAS, FELIX NAYMAN AND TATYANA NAYMAN are the mortgagors and LaSalle Bank National Association is the mortgage and under that certain mortgage in the amount of \$70,000.00 covering said premises, which mortgage is dated August 18, 2003 and recorded September 4, 2003 as Instrument No. 0324702175, in COOK County, State of ILLINOIS Records.

WHEREAS, ABN AMRO Mortgage Group, Inc. intends to make a certain mortgage loan to FELIX NAYMAN AND TATYANA NAYMAN in the principal amount **not to exceed** \$330,941.00 to be secured by a note and mortgage dated 1/2 7/0/4 with mortgage recorded at Book Page or Document No. With FELIX NAYMAN AND TATYANA NAYMAN as mortgagors and ABN AMRO Mortgage Group, Inc. as mortgagee, said mortgace to cover the subject premises (the "First Mortgage"), and

WHEREAS, ABN AMRO Mortgage Group, Inc. will only make the said can to FELIX NAYMAN AND TATYANA NAYMAN provided that the Consumer Loan is made wholly subordinate to the lien of the First Mortgage, and

WHEREAS, it is the intention of ABN AMRO Mortgage Group, Inc. that the First Mortgage be prior and superior to the Consumer Loan.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other considerations of value, the parties hereto hereby agree as follows:

- 1. That the Consumer Loan, or any renewal or extension thereof, shall be and the same hereby is subject and subordinate to the lien of the First Mortgage or any renewal or extension thereof.
- 2. This Agreement shall bind and inure to the benefit of the heirs, personal representatives, assigns and successors of the respective parties hereto.

S-N 8-3 M-1

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IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

WITNESSES:

Vernell Roberts

Dherani Dimmo

Sherami Simmons

LaSalle

Bank

National

Association,

a national banking association

Steve Demarest

First Vice President

STATE OF FLORIDA)

)SS

COUNTY OF BROWARD)

Steve Deriarest the First Vice President of LaSalle Bank National Association, and a federal savings bank, on behalf of the bank, acknowledged the foregoing instrument being me this 15th day of January, 2004

Broward County, Florida

Notary Public

My Commission Expire NOTARY PUBLIC STATE OF FLORIDA

HAROLD SINGH
MY COMMISSION EXPIRES 10/21/2006
COMMISSION # DD 159977

AFTER RECORDING RETURN TO:

LaSalle Bank National Association 4747 W. Irving Park Road, Chicago, IL of 641

DRAFTED BY:
Sabina St-Preux
LaSalle Bank National Association
1643 N. Harrison Pkwy
Bldg H
Sunrise, FL 33323,

AB00418187

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UNOFFICIAL COPY

Form No. 3301 (6/00) Short Form Commitment, EAGLE SUPER EAGLE

ORDER NO: 2107355 FILE NO: 2107355 LENDER REF: AB00418187

Exhibit "A"

The land referred to in this policy is situated in the STATE OF ILLINOIS, COUNTY OF COOK, CITY OF NORTHBROOK, and described as follows:

PARCEL 1: LOT 10 N THE VILLAS OF NORTHBROOK, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 30, 2001 AS DOCUMENT NO. 0010355662, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL ONE AS CONTAINED IN DECLARATION RECORDED AS DOCUMENT NO. 0010355665 AND AS SHOWN ON THE PLAT OF VILLAS OF NORTHBROOK, AFORESAID, OVER OUTLOT "B".

SUBJECT TO COVENANTS, CONDUCTIONS, EASEMENTS, AND RESTRICTIONS OF RECORD, ZONING AND BUILDING LAWS AND ORDINANCES, RICHTS OF WAY.