

# UNOFFICIAL COPY



Doc#: 0407648031  
Eugene "Gene" Moore Fee: \$32.50  
Cook County Recorder of Deeds  
Date: 03/16/2004 11:18 AM Pg: 1 of 5

**WHEN RECORDED MAIL TO:**  
Bank One, N.A. Retail Loan  
Servicing KY2-1606  
P.O. Box 11606  
Lexington, KY 40576-1606



2750114+4 00414511246820  
BAILEY, ROSALYN  
MODIFICATION AGREEMENT

FOR RECORDER'S USE ONLY

This Modification Agreement prepared by:

MARY E. SPEARO, PROCESSOR  
P.O. Box 2071  
Milwaukee, WI 53201-2071

414511246820

## MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT dated December 30, 2003, is made and executed between ROSALYN L BAILEY and EARNEST BAILEY, whose addresses are 12417 S LINCOLN ST, CALUMET PARK, IL 60827 and 12417 S LINCOLN ST, CALUMET PARK, IL 60827 (referred to below as "Borrower"), ROSALYN L BAILEY, whose address is 12417 S LINCOLN ST, CALUMET PARK, IL 60827 and EARNEST BAILEY, whose address is 12417 S LINCOLN ST, CALUMET PARK, IL 60827; WIFE AND HUSBAND, JOINT TENANTS (referred to below as "Grantor"), and BANK ONE, NA (OHIO) (referred to below as "Lender").

### RECITALS

Lender has extended credit to Borrower pursuant to a Bank One Home Equity Line of Credit Agreement and Disclosure Statement dated **November 23, 2001**, (the "Equity Line Agreement"). The debt evidenced by the Equity Line Agreement is secured by a Mortgage/Deed of Trust/Security Deed dated **November 23, 2001** and recorded on **December 11, 2001** in **DOC#0011167051** in the office of the County Clerk of **COOK, Illinois** (the "Mortgage").

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

Tax ID : 25.30.407.049.0000

THE NORTH 7 FEET OF LOT 41 AND 42 IN BLOCK 4 IN BLUE ISLAND PARK ADDITION, A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30,

325

**UNOFFICIAL COPY****MODIFICATION AGREEMENT**

Loan No: 414511246820

(Continued)

TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 12417 S LINCOLN ST, CALUMET PARK, IL 60827. The Real Property tax identification number is 25.30.407.049.0000.

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, Borrower, Grantor/Trustor and Lender hereby agree as follows:

The Equity Line Agreement is hereby amended to change the amount of credit available to Borrower ("Credit Limit") to **\$105,000.00**. The Mortgage is hereby amended to state that the total amount secured by the Mortgage shall not exceed **\$105,000.00** at any one time.

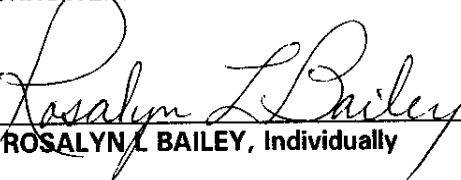
As of **December 30, 2003** the margin used to determine the interest rate on the outstanding unpaid principal amount due under the Equity Line Agreement shall be **0.66%**.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**MODIFICATION FEE.** Borrower agrees to pay Lender a Modification Fee of \$75. This fee will be billed to the Borrower's account, will be reflected on Borrower's next periodic statement after the date of this Modification Agreement and will be due as part of the next monthly payment. If Borrower has signed up for ACH automatic payment deduction, this fee will be included in the next scheduled ACH transaction after the date of this Modification Agreement.

**BORROWER AND GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND BORROWER AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION AGREEMENT IS DATED DECEMBER 30, 2003.**

**BORROWER:**

x   
 ROSALYN L BAILEY, Individually

x   
 EARNEST BAILEY, Individually

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## MODIFICATION AGREEMENT

Loan No: 414511246820

(Continued)

**GRANTOR:**

X Rosalyn L Bailey  
ROSALYN L BAILEY, Individually

X Ernest Bailey  
EARNEST BAILEY, Individually

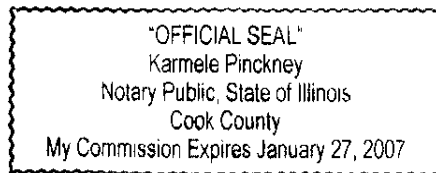
**LENDER:**

X \_\_\_\_\_  
Authorized Signer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )

COUNTY OF COOK )



On this day before me, the undersigned Notary Public, personally appeared **ROSALYN L BAILEY and EARNEST BAILEY, WIFE AND HUSBAND, JOINT TENANTS**, to me known to be the individuals described in and who executed the Modification Agreement, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30 day of December, 2003.

By Karmele Pinckney Residing at RichTon Park

Notary Public in and for the State of ILLINOIS

My commission expires 1/27/2007

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## MODIFICATION AGREEMENT

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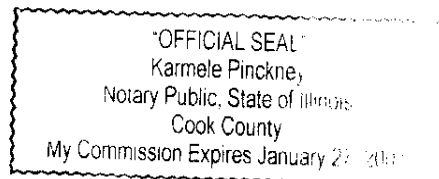
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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

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) SS  
)



On this day before me, the undersigned Notary Public, personally appeared **ROSALYN L BAILEY and EARNEST BAILEY, WIFE AND HUSBAND, JOINT TENANTS**, to me known to be the individuals described in and who executed the Modification Agreement, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30 day of December, 2003.

By Karnele Pinckney Residing at Richton Park

Notary Public in and for the State of ILLINOIS

My commission expires 1/27/2007

Property of Cook County Clerk's Office

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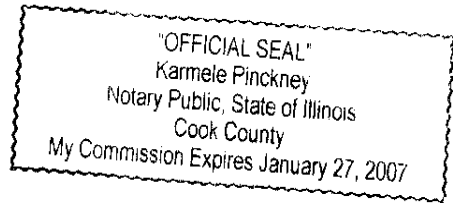
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### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

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) SS  
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On this 30 day of December, 2003 before me, the undersigned Notary Public, personally appeared CAROLYN KLUG, and known to me to be the Bank One, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument.

By Karnele Pinckney Residing at Richm Park

Notary Public in and for the State of ILLINOIS

My commission expires 1/27/2007

Property of Cook County Clerk's Office